

CITY OF MANSFIELD FINANCE REPORT

As of March 31, 2026

Abstract

This report summarizes the City of Mansfield's financial results through March 31, 2026, including key revenue, expenditure, and fund trends. Overall performance is generally in line with budget expectations, with a few variances that continue to be monitored.

Kelly Converse

Finance Director

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Executive Summary

Key Takeaways for Council

- Major fund revenue is generally tracking at or near the first-quarter benchmark, with the Water Fund as the primary exception at 24% of budget.
- Overall expenditures remain within expected ranges, although the Safety Services Fund is slightly above the benchmark because of purchase orders carried over from 2025.
- General Fund revenue is on target at 25% of budget and 4% above the same period in 2025, supported by strong intergovernmental receipts and investment income.
- Income tax collections total \$10.4 million through March 31, 2026, representing year-over-year growth of 5.1% across major categories.
- Water and Sewer operations remain stable overall, though Water Fund commercial usage continues to be monitored closely.
- State legislative proposals related to municipal income tax, property taxation, and utility cost recovery could affect future local revenue and operating flexibility.

This section provides an overview of the City of Mansfield's financial position through March 31, 2026, the close of the first quarter. It presents key economic conditions, budget-to-actual results for revenues and expenditures, and overall performance in the City's major funds, including the General Fund, Safety Services Fund, and enterprise funds. Because one quarter of the fiscal year has elapsed, 25% serves as the primary benchmark for evaluating year-to-date financial activity, assuming receipts and expenditures occur proportionately throughout the year.

Overall, revenue collections in the major funds are tracking near expectations. The principal exception is the Water Fund, which is currently 1% below the year-to-date benchmark. Management has been monitoring this variance closely and has continued its review of the issue since 2025.

Year-to-date expenditures for the major funds remain below the benchmark in all cases except the Safety Services Fund. At this stage, the higher spending appears to be driven primarily by purchase orders carried forward from 2025 that were completed during the first quarter.

Favorable Budget Variances

Several revenue categories are performing above budget through the first quarter. In the General Fund, withholding income taxes have reached 26% of the annual budget, building licenses and exams stand at 37%, investment income is at 32%, and income tax late fees are at 29%. Adult-use cannabis revenue has reached 72% of the annual budget because the State's initial January distribution included revenue allocated to 2025. In the Sewer Fund, residential utility charges are at 26% of budget and commercial utility charges are at 28%, indicating an improvement from the downward trend experienced in 2025.

On the expenditure side, results compared with the amended budget are favorable across all General Fund departments and throughout the enterprise funds. The General Fund provides transfers to the Safety Services Fund and Airport Fund as needed to support operations. Through the first quarter, the Safety Services Fund had used 14% of its budgeted transfer and the Airport Fund had used 7%. Within the Safety Services Fund, departmental spending remains favorable overall, with the exception of the Police Department.

Unfavorable Budget Variances

Several revenue categories are currently below the first-quarter benchmark. In the General Fund, fees, licenses, and permits have reached 24% of budget, while fines and forfeitures stand at 23%. Transient occupancy tax collections are at 14%, and business net profit income tax collections are at 15%. The transient occupancy variance may reflect timing differences, while lower business net profit collections may be associated with state statutory changes affecting loss carryforwards, together with the impact of a large corporate refund issued in 2025. In the Water Fund, commercial utility charges are at 23% of budget, and total fund revenue stands at 24% of projected annual collections.

Although no fund has exceeded the first-quarter spending benchmark overall, Police Department expenditures are outpacing the amended budget in contractual services, supplies and materials, and capital outlay as 2025 carryover purchase orders are finalized.

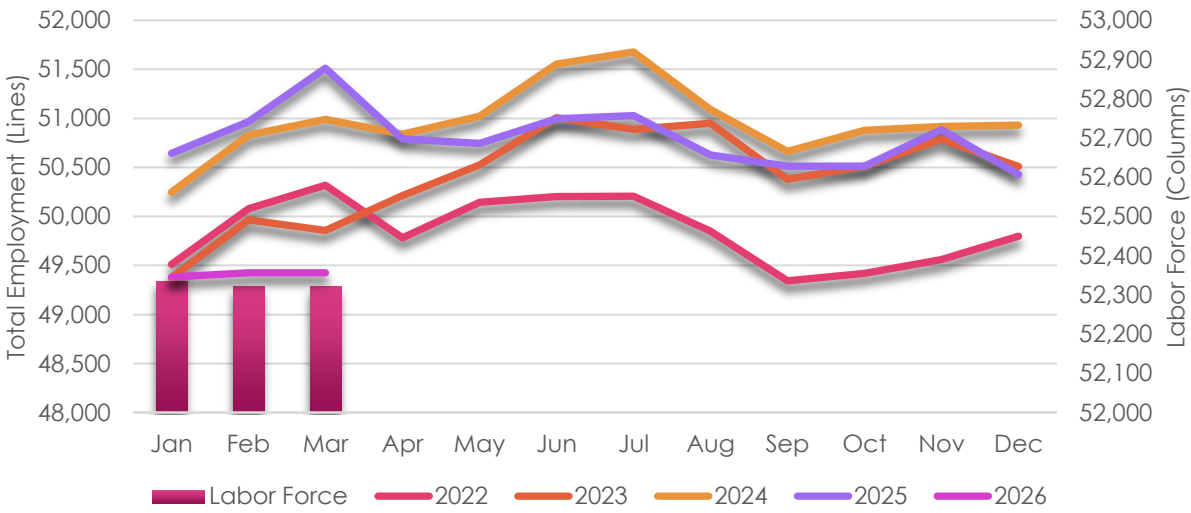
Economic Environment

This section provides an overview of economic conditions that may affect City revenues, operations, and financial planning. Unless otherwise noted, the data presented here is drawn from the U.S. Bureau of Labor Statistics.

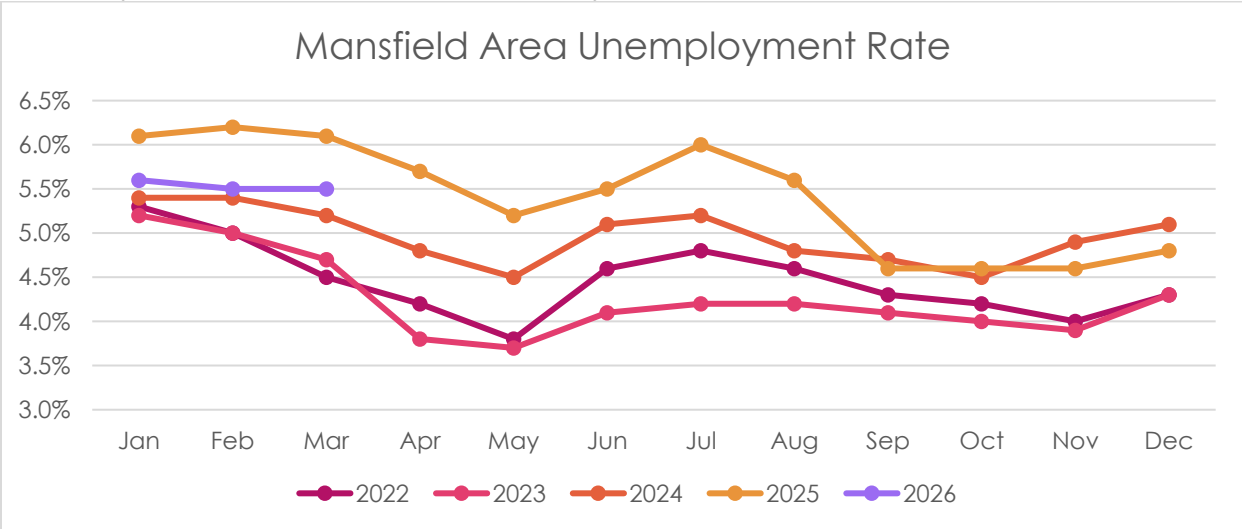
Local Employment

The first chart compares the Mansfield Metropolitan Area labor force with total employment. Although the historical labor force is not illustrated below, first-quarter levels have declined over the past several years. Labor force participation was higher in 2024 and 2025 and is now trending back toward the levels observed in 2022 and 2023. A similar pattern is evident in total employment.

Comparison of 2026 Labor Force to Historic Total Employment

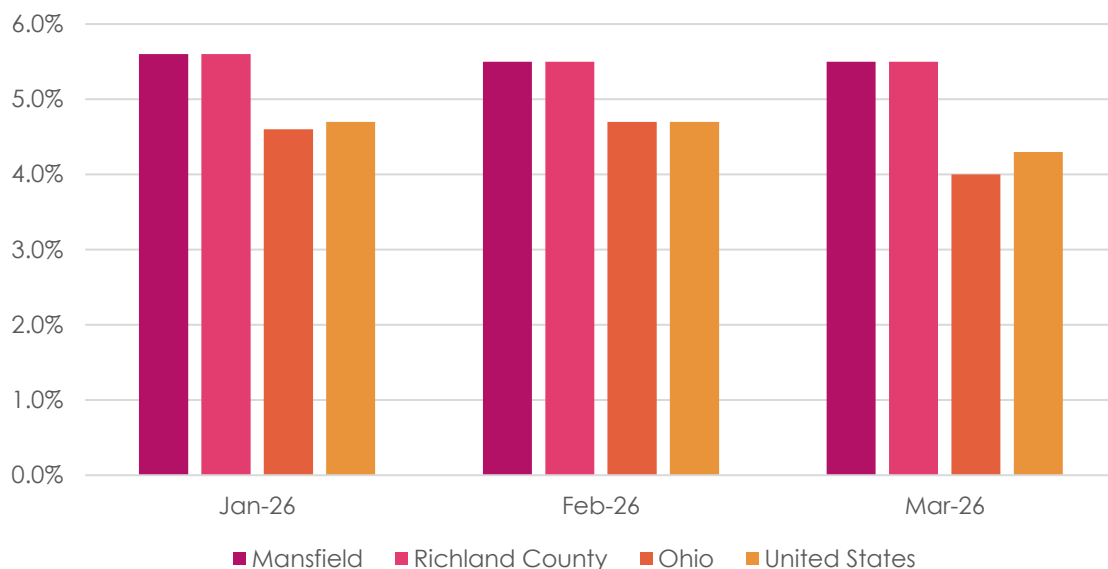


Unemployment in the Mansfield area currently falls between 2024 and 2025 levels.



The next comparison places local unemployment rates alongside those of Richland County, Ohio, and the United States. Richland County generally tracks closely with Mansfield, while local rates have historically remained above both the state and national averages.

Unemployment Rate Comparison



State Considerations

The 136th General Assembly has advanced several measures of direct importance to municipalities. Multiple bills affecting municipal income taxation remain under consideration. One proposal introduced in January would eliminate the current five-year limit on municipal income tax net operating loss carryforwards. Another bill, which has passed the House and is now under Senate review, would require voter approval before a municipality could reduce or repeal an income tax reciprocity credit and would also permit voter initiatives to enact or increase such a credit. That legislation was amended to require the Ohio Department of Taxation to complete a comprehensive study of municipal income taxes and report its findings to the Legislature by year-end. Lawmakers are also considering legislation that would exempt capital gains from state and municipal income taxation. In addition, the State enacted a measure incorporating changes to the Internal Revenue Code since March 7, 2025, aligning Ohio taxation with the One Big Beautiful Bill Act (OBBBA). Because the OBBBA addressed the treatment of tips through a below-the-line deduction, separate legislation has been introduced to exempt tips from state, municipal, and school district income taxes.

Property taxation remains a prominent issue at the state level. The Ohio Department of Taxation has announced that, following a recommendation from the Governor’s Property Tax Working Group, the statewide reappraisal schedule will be rebalanced; reappraisals in 16 of Ohio’s 88 counties will be delayed by one year to spread the workload more evenly. Other proposals would broaden the owner-occupied residence property tax credit to apply to all levies, increase the owner-occupancy rollback, and authorize temporary exemptions for a portion of value increases following reappraisal. Separately, the Ohio Office of Budget and Management issued a memorandum addressing a proposed constitutional amendment that would eliminate property taxes statewide and permanently prohibit them in Ohio. The memorandum concluded that

abolishing property taxes without a viable replacement would effectively defund core local government services. Additional proposals include measures to phase out continuing levies by 2030, create residential stability zones, and authorize income tax credits or rebates for homeowners and renters whose property taxes or rent burdens exceed a specified share of household income.

Another emerging issue involves data centers and the regulation of their location and operation within Ohio. The House has passed legislation creating a Data Center Study Commission to conduct hearings, gather stakeholder input, and issue a formal report; the bill now awaits Senate consideration. Additional proposals would seek to protect residents from bearing infrastructure and utility costs associated with data center development and preserve local authority over related land-use decisions. Other measures would establish minimum requirements for large data center customers, regulate water withdrawal and consumption, and require the disclosure of monthly and annual water usage. A proposed constitutional amendment to prohibit data centers exceeding 25 megawatts of demand has also been certified for title and summary review, though it would still need sufficient signatures to appear on the ballot.

The House has also passed a bill that would change how municipalities recover unpaid utility charges when renters leave a property by eliminating tax liens as a collection option. That measure is now under Senate consideration.

The Board of Building Standards has proposed amendments to rules governing building departments and personnel, including a provision allowing third-party inspector and plan examiner reports. The proposed standards would also permit automatic approval when review time limits are exceeded.

Lawmakers are also continuing to consider legislation that would create an Ohio Local Government Expenditure Database and require participation by political subdivisions. Under the proposal, local governments would be required to provide both expenditure and revenue data, post a prominent link to the database on their websites, and comply using existing resources. The bill would appropriate \$5 million to the State Treasurer to establish and maintain the system. The Legislature is also considering a Political Consolidation Incentive Grant Pilot Program that would provide up to \$2.5 million to political subdivisions following a completed merger.

A separate bill introduced in March would require cash payments to state and local governments to be rounded to the nearest nickel as a response to the phasing out of the penny.

The Legislature continues to consider measures that would limit local authority to regulate short-term rental properties, extend local lodging taxes to short-term rentals, require those taxes to be collected by rental platforms, and require real estate licenses to be issued electronically. A competing proposal focuses more narrowly on taxation by requiring rental platforms to collect applicable local taxes.

Federal Considerations

Because the City's investment income is closely tied to the federal funds rate, monitoring economic conditions remains important for financial planning. The Federal Reserve paused its recent rate-cutting cycle by holding rates steady at its January meeting. At that time, economic growth was continuing at a solid pace, labor market activity suggested limited hiring and limited layoffs, and inflation remained above the Federal Reserve's 2% target.

Expectations in the federal funds futures market shifted throughout the quarter as new economic and market data were released. At the end of January, the market was pricing in approximately two quarter-point rate cuts by the end of 2026. Core Personal Consumption Expenditures (PCE), the Federal Reserve's preferred measure of inflation, excludes food and energy and remains above the 2% target. Core PCE has now exceeded the target for 58

consecutive months, and economists generally expect it to remain above target for at least the next two years.

In February, interest rates generally moved lower, in part because of geopolitical uncertainty. At month-end, the futures market projected the next quarter-point rate cut in July 2026. Economic growth slowed in the fourth quarter of 2025 but was expected to rebound in the first quarter of 2026. Although the unemployment rate remained near historically low levels, average monthly job growth moderated. Core PCE increased from 2.8% in January to 3.0% in February.

In March, interest rates moved higher, generally reflecting increases in energy prices. Futures market expectations fluctuated throughout the month and ultimately indicated that the Federal Reserve could remain on hold for the balance of the year. Economic growth for the fourth quarter of 2025 was revised downward. Monthly nonfarm payroll data has alternated between negative and positive readings over the past nine months, a pattern economists have characterized as a “no-hire, no-fire” labor market.

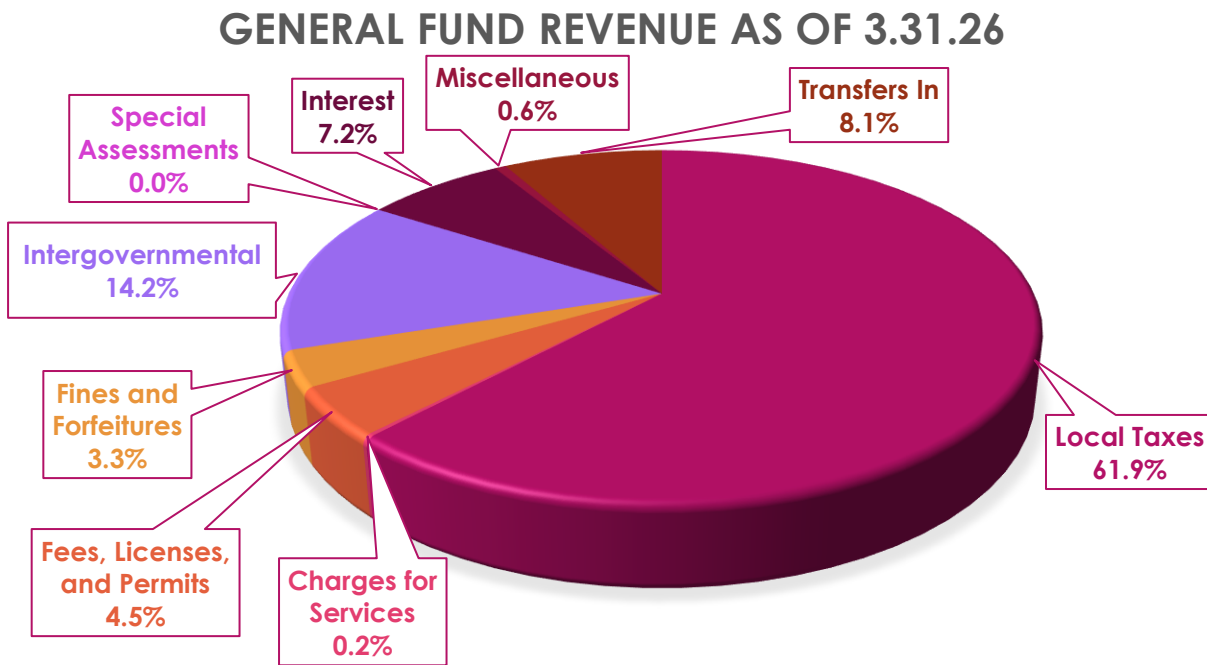
The year-over-year rate of change in the Consumer Price Index has slowed materially from pandemic-era highs. Even so, the cumulative five-year increase now exceeds 26%, which remains well above the longer-term rolling average. For households, affordability continues to be a primary concern because of the cumulative effects of post-pandemic inflation.

Major Fund Analysis

This section provides an overview of first-quarter budget performance in the City's major operating funds. It reviews the General Fund, Safety Services Fund, and enterprise funds, including the Water and Sewer Funds, which account for the City's highest levels of activity and are most sensitive to changes in revenue trends, particularly municipal income tax collections.

General Fund

The chart below summarizes General Fund revenue received through the first quarter of 2026 by collection category.



Local Taxes	\$ 4,637,243	Charges for Services	\$ 14,972	Fees, Licenses and Permits	\$ 335,010
Fines and Forfeitures	\$ 246,782	Intergovernmental	\$ 1,065,394	Special Assessments	\$ 0
Interest	\$ 535,439	Miscellaneous	\$ 43,556	Transfers In	\$ 608,693

Total General Fund revenue for the first quarter was \$7,487,090, equal to 25% of the annual budget and 4% above the level reported at the same point in 2025. Among the major categories, intergovernmental revenue, interest income, and transfers in are meeting or exceeding the first-quarter benchmark. Local taxes are at 22% of budget primarily because real estate tax receipts have not yet been received. Even so, local tax revenue is 5% above the prior year, largely because of the new water main tax. The intergovernmental category includes pass-through revenues from the State, such as cigarette and liquor licenses, cannabis receipts, local government

distributions, and municipal court apportionment. This category has reached 36% of budget because court apportionment has been fully received and cannabis revenue includes collections from the inception of the tax. As a result, intergovernmental revenue is 26% above 2025 levels and is the primary contributor to the year-over-year growth in General Fund revenue.

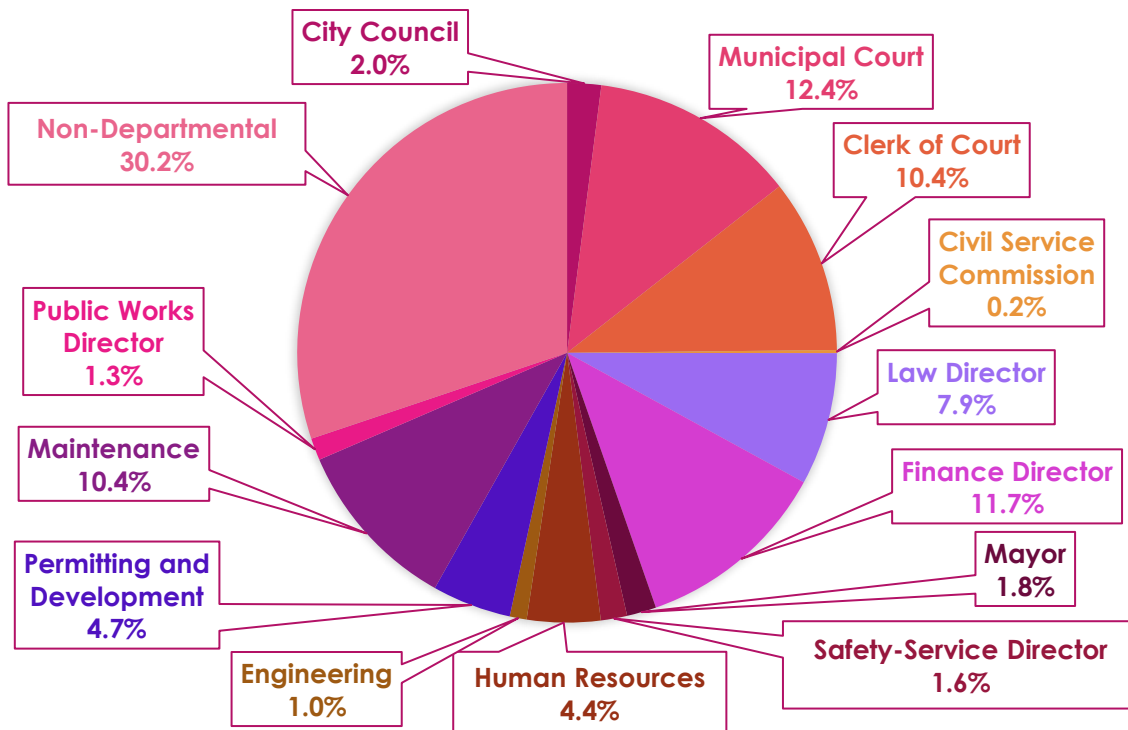
General Fund expenditures for the first quarter totaled approximately \$6.5 million, or 17% of the annual budget, but were 25% higher than expenditures at the same point last year. The chart below summarizes General Fund spending by category. Transfers out represent the largest expense category at 48% of actual expenditures. Personnel accounts for 29% of General Fund spending, with the remaining 23% attributable to other operating expenses.

Compared with the amended budget, personal services are at 22% of budget, other operating expenses are at 20%, and transfers out are at 14%. Although overall expenditures remain below the first-quarter threshold, only personal services are below last year's level, at 2% lower. Other operating expenses are 23% higher than the prior year, and transfers out are 50% higher, reflecting increased support for the Safety Services Fund, Industrial Development Fund, and Airport Fund.

The charts on the following pages provide a departmental breakdown of General Fund expenditures and exclude transfers out to other funds. Non-departmental expenditures include items such as unemployment costs, auditor and treasurer fees, indigent burials, utilities, waste removal, prisoner housing, consultant services, income tax refunds, real estate taxes, and support for Downtown Mansfield, Destination Mansfield, and special events.

The two departments currently above the first-quarter benchmark appear to reflect the completion of purchase orders carried over from 2025. Otherwise, departmental spending remains within budgeted expectations.

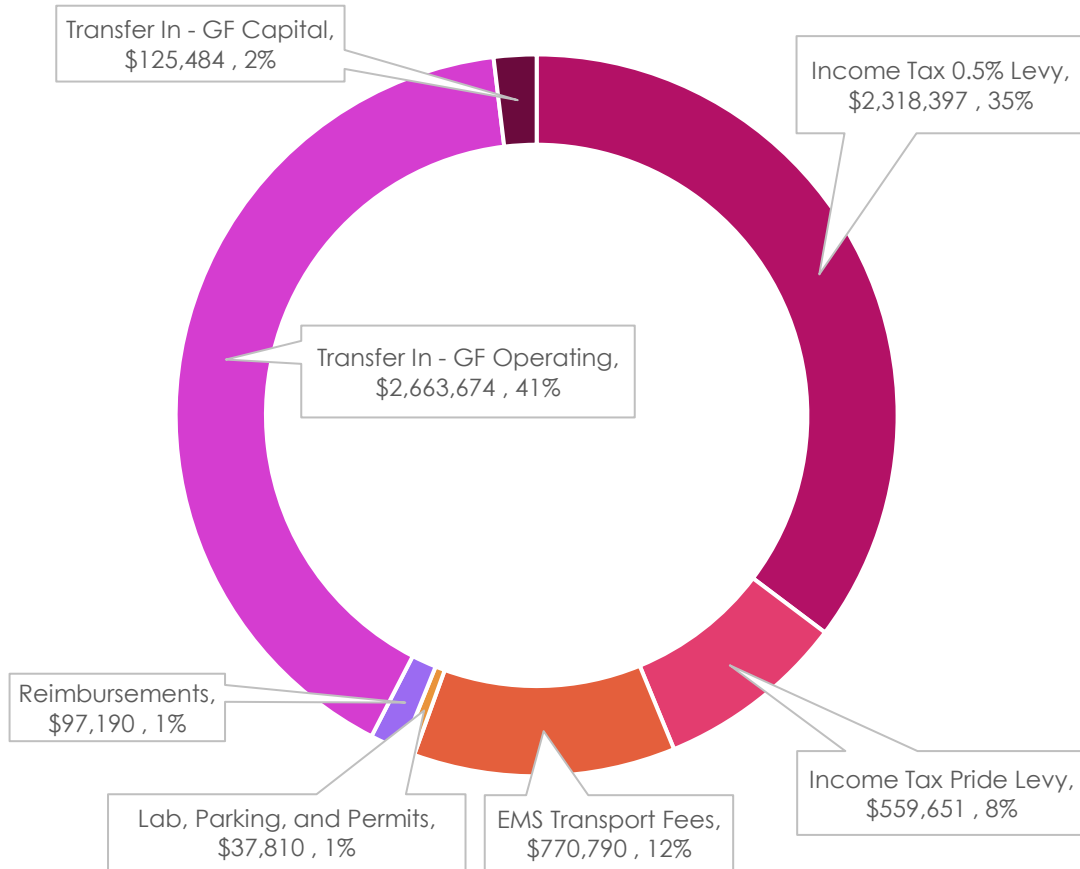
GENERAL FUND EXPENDITURES AS OF 3.31.26



Department	Budget	Expenditures	Prior Year	% Budget	% Change
City Council	\$ 348,025	\$ 68,256	\$ 74,058	20%	-8%
Municipal Court	\$ 1,811,672	\$ 416,018	\$ 390,561	23%	7%
Clerk of Court	\$ 1,491,672	\$ 349,728	\$ 347,831	23%	1%
Civil Service Commission	\$ 55,193	\$ 6,218	\$ 8,084	11%	-23%
Law Director	\$ 1,363,071	\$ 266,929	\$ 272,997	20%	-2%
Finance Director	\$ 2,008,823	\$ 392,502	\$ 415,197	20%	-5%
Mayor	\$ 265,789	\$ 59,248	\$ 62,922	22%	-6%
Safety-Service Director	\$ 303,122	\$ 52,966	\$ 51,628	17%	3%
Human Resources	\$ 568,334	\$ 147,617	\$ 96,489	26%	53%
Engineering	\$ 158,008	\$ 34,107	\$ 30,304	22%	13%
Permitting and Development	\$ 961,744	\$ 159,068	\$ 207,054	17%	-23%
Maintenance	\$ 1,343,078	\$ 348,100	\$ 206,751	26%	68%
Public Works Director	\$ 199,591	\$ 44,562	\$ 41,871	22%	6%
Non-Departmental	\$ 5,124,065	\$ 1,012,661	\$ 911,047	20%	11%
Total less Transfers Out	\$ 16,002,185	\$ 3,357,980	\$ 3,116,794	21%	8%
Grand Total General Fund	\$ 38,264,387	\$ 6,456,397	\$ 5,176,753	17%	25%

Safety Services Fund

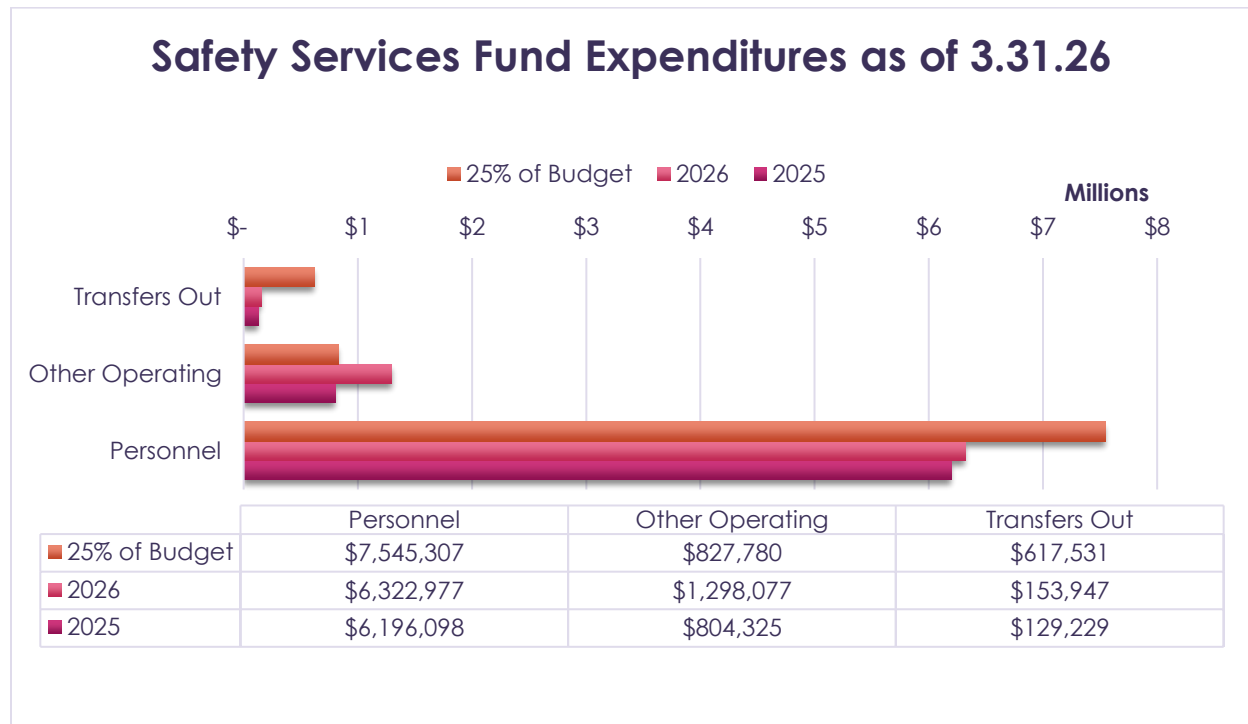
Safety Services Fund Revenue as of 3.31.26



Safety Services Fund revenue for the first quarter totaled approximately \$6.6 million, equal to 19% of the annual budget and 21% above the same period in the prior year. Real estate taxes have not yet been received and therefore are not reflected in the current totals. The 0.5% Safety Levy and 50% share of the PRIDE Levy together account for approximately 43% of Safety Services Fund revenue. The General Fund provided another 43% of first-quarter revenue through operating and capital transfers.

Compared with budgeted amounts, the tax levies and emergency transport fees are each at 25% of the annual budget. Although reimbursements are not a major revenue source, that category has reached 47% of budget because of donations received in support of safety services. The operating transfer from the General Fund is at 14% of budget, while the capital transfer is at 31%. All major revenue categories exceed last year's first-quarter levels except the capital transfer from the General Fund, which is 63% lower than in 2025.

Expenditures in the Safety Services Fund totaled approximately \$9 million through the first quarter, or 22% of the annual budget. This is 9% higher than the same period last year.

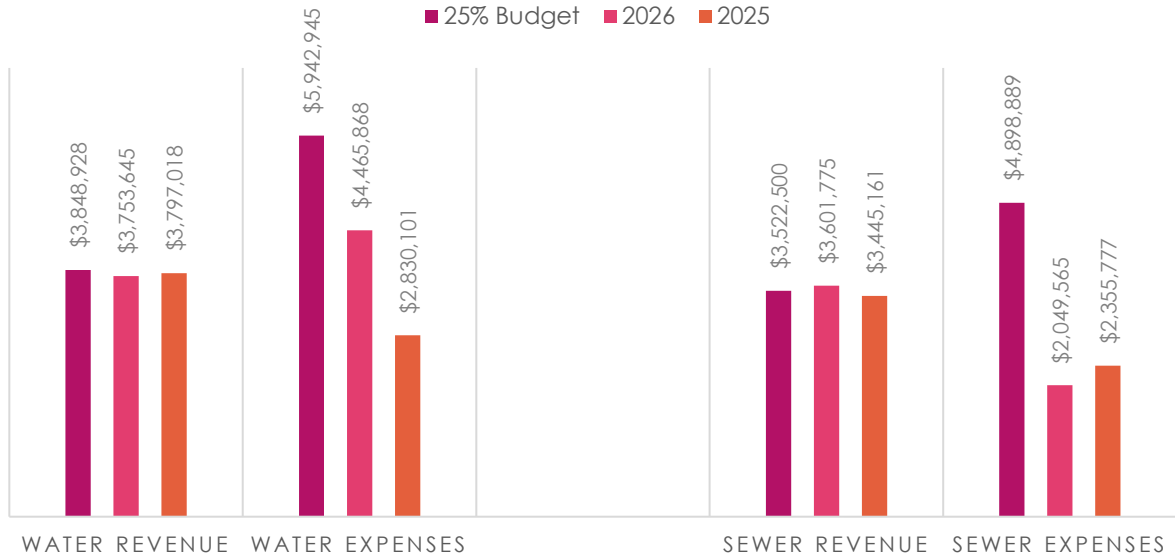


Safety Services Fund expenditures are reported in three broad categories: personnel, other operating expenses, and transfers out. Transfers support the Debt Service Fund, Fire Capital Equipment Fund, Grant Fund, Separation Fund, and internal service funds, including the Garage Operating Fund, Utility Collections Fund, and Information Technology Fund. Personnel remains the largest cost driver, representing 81% of total expenditures. Other operating expenses account for 17%, and transfers represent 2%. Personnel spending is at 21% of budget and 2% above the prior year; this category is expected to increase following adoption of new bargaining unit contracts. Other operating expenses are at 39% of budget and 61% above last year because of capital purchases carried over from 2025. Transfers are at 6% of budget and 19% above the prior year, primarily because of debt payment timing.

Water Fund and Sewer Fund

Water Fund revenue totaled \$3.8 million at the end of the first quarter, or 24% of the annual budget, and was 1% below the level reported at the same time last year. The administration continues to review changes in commercial accounts and has determined that the largest decreases reflect legitimate operational slowdowns or improved efficiency among certain users. The Sewer Fund recorded \$3.6 million in first-quarter revenue, equal to 26% of budget and 5% above the prior year.

WATER AND SEWER FUNDS AS OF 3.31.26



Year-to-date expenditures in both the Water and Sewer Funds remain well below the first-quarter benchmark. The Water Fund has spent 19% of budget, while the Sewer Fund has spent 10%. Compared with 2025, Water Fund spending is 58% higher because of ongoing completion of water treatment plant upgrades. Sewer Fund spending is 13% lower than the prior year, largely because of reduced capital expenditures.

Water	Budget	2026	2025	% Budget	% Change
Personnel	\$ 5,349,684	\$ 1,017,892	\$ 1,016,252	19%	0%
Other Operating	\$ 5,747,316	\$ 754,992	\$ 1,096,105	13%	-31%
Capital	\$ 7,327,968	\$ 2,154,904	\$ 218,707	29%	885%
Transfers Out	\$ 5,346,813	\$ 538,080	\$ 499,037	10%	8%
Totals	\$ 23,771,781	\$ 4,465,868	\$ 2,830,101	19%	58%
Sewer					
Personnel	\$ 4,949,826	\$ 886,857	\$ 818,988	18%	8%
Other Operating	\$ 6,463,984	\$ 593,297	\$ 844,077	9%	-30%
Capital	\$ 3,499,350	\$ 90,592	\$ 287,174	3%	-68%
Transfers Out	\$ 4,682,395	\$ 478,820	\$ 405,537	10%	18%
Totals	\$ 19,595,554	\$ 2,049,565	\$ 2,355,777	10%	-13%

Comparative Statements

This section provides an overview of comparative financial results for the funds supported by income taxes, along with the City's enterprise funds. These statements reflect certain Generally Accepted Accounting Principles (GAAP) reclassifications, while the preceding charts, statistics, and commentary are presented on a cash basis.

Actual revenue and expenditures are compared with the amended budget, which reflects the final budget approved by City Council together with all adjustments made through March, whether by carryover purchase orders or legislative action. Activity for 2026 is also compared with the same period in 2025.

In the General Fund comparative statement, transfers out represent financial support provided to other funds. Transfers in are reported within charges for services in the revenue section.

In the comparative statements for the remaining funds, transfers out represent amounts moved to the Separation Fund, Debt Service Fund, and Grant Fund to support those funds' obligations. For all funds shown, required transfers to the internal service funds—including the Information Technology Fund, Repair Garage Fund, Utility Collections Fund, and Property and Liability Insurance Fund—have been reclassified as contractual services.

City of Mansfield, Ohio
General Fund Comparative Statement
For the Quarter Ended March 31, 2026

	Budget vs Actual				Q1 2026 vs Q1 2025		
	Budgeted Amounts		Q1 Actual	% Budget	Q1 2025	Difference	% YoY
	Original	Q1 Amended					
Revenues:							
Real Estate Taxes	\$ 1,967,000	\$ 1,967,000	\$ -	0%	\$ -	\$ -	0%
Income Taxes	18,693,976	18,693,976	4,637,243	25%	4,410,923	226,320	5%
Charges for services	2,667,121	2,667,121	643,938	24%	628,216	15,722	3%
Licenses, permits and fees	1,383,300	1,383,300	335,010	24%	433,939	(98,929)	-23%
Fines and forfeitures	1,075,000	1,075,000	246,782	23%	286,947	(40,165)	-14%
Intergovernmental	2,999,000	2,999,000	1,065,394	36%	848,775	216,619	26%
Special assessments	40,000	40,000	-	0%	257	(257)	-100%
Investment income	1,655,000	1,655,000	535,439	32%	501,887	33,552	7%
Other	30,000	30,000	23,284	78%	120,960	(97,676)	-81%
Total revenues	30,510,397	30,510,397	7,487,090	25%	7,231,904	255,186	4%
Expenditures:							
Personal services	5,704,401	5,704,401	1,258,373	22%	1,248,529	9,844	1%
Employee benefits	2,968,518	2,968,518	625,947	21%	671,632	(45,685)	-7%
Contractual services	5,886,953	6,416,894	1,054,063	16%	943,954	110,109	12%
Supplies and materials	208,350	249,679	50,925	20%	48,544	2,381	5%
Utilities	220,200	251,834	64,549	26%	67,301	(2,752)	-4%
Capital outlay	124,000	294,789	170,789	58%	16,752	154,037	920%
Other charges	780,232	796,145	192,039	24%	180,638	11,401	6%
Total expenditures	15,892,654	16,682,260	3,416,685	20%	3,177,350	239,335	8%
Excess of revenues over expenditures	14,617,743	13,828,137	4,070,405		4,054,554	15,851	
Other financing uses:							
Transfers out	(21,588,227)	(21,588,227)	(3,039,712)	14%	(1,999,403)	(1,040,309)	52%
Net change in fund balance	(6,970,484)	(7,760,090)	1,030,693		2,055,151	(1,024,458)	
Fund balance January 1	8,128,935	8,128,935	8,128,935		9,061,182	(932,247)	
Prior year encumbrances/payables	(1,073,806)	(39,784)	-		-	-	
Current year encumbrances/payables	-	-	(4,297,242)		(3,999,805)	(297,437)	
Changes in accounts receivable/payable	-	-	(20,380)		(16,203)	(4,177)	
Fund balance March 31 (Available)	\$ 84,645	\$ 329,061	\$ 4,842,006		\$ 7,100,325	\$ (2,258,319)	

City of Mansfield, Ohio
Safety Services Fund Comparative Statement
For the Quarter Ended March 31, 2026

	Budget vs Actual				Q1 2026 vs Q1 2025		
	Budgeted Amounts		Q1 Actual	% Budget	Q1 2025	Difference	% YoY
	Original	Q1 Amended					
Revenues:							
Real Estate Taxes	\$ 405,000	\$ 405,000	\$ -	0%	\$ -	\$ -	0%
Income Taxes	11,613,613	11,613,613	2,878,048	25%	2,744,226	133,822	5%
Charges for services	3,140,000	3,140,000	779,917	25%	769,351	10,566	1%
Licenses, permits and fees	65,000	65,000	23,868	37%	20,236	3,632	18%
Fines and forfeitures	12,000	12,000	4,815	40%	4,760	55	1%
Intergovernmental	50,000	50,000	-	0%	-	-	0%
Other	145,000	198,600	88,928	45%	56,093	32,835	59%
Total revenues	15,430,613	15,484,213	3,775,576	24%	3,594,666	180,910	5%
Expenditures:							
Personal services	19,316,085	19,316,085	3,890,999	20%	3,788,342	102,657	3%
Employee benefits	10,851,165	10,865,143	2,431,978	22%	2,407,755	24,223	1%
Contractual services	1,902,867	2,065,158	350,472	17%	334,172	16,300	5%
Supplies and materials	388,915	497,851	112,696	23%	106,177	6,519	6%
Utilities	89,500	99,766	29,638	30%	23,981	5,657	24%
Capital outlay	410,000	1,206,893	788,102	65%	343,687	444,415	129%
Other charges	291,619	291,619	85,994	29%	82,697	3,297	4%
Debt service	217,005	217,005	34,655	16%	-	34,655	0%
Total expenditures	33,467,156	34,559,520	7,724,534	22%	7,086,811	637,723	9%
Deficiency of revenues under expenditures	(18,036,543)	(19,075,307)	(3,948,958)		(3,492,145)	(456,813)	
Other financing sources (uses):							
Transfers in	19,439,496	19,439,496	2,797,420	14%	1,824,655	972,765	53%
Transfers out	(1,402,953)	(1,402,953)	(50,466)	4%	(42,840)	(7,626)	18%
Total other financing sources (uses)	18,036,543	18,036,543	2,746,954	15%	1,781,815	965,139	54%
Net change in fund balance	-	(1,038,764)	(1,202,004)		(1,710,330)	508,326	
Fund balance January 1	1,283,576	1,283,576	1,283,576		1,796,085	(512,509)	
Prior year encumbrances/payables	(1,283,451)	(153,313)	-		-	-	
Current year encumbrances/payables	-	-	(1,162,681)		(2,199,421)	1,036,740	
Changes in accounts receivable/payable	-	-	(81,447)		(85,430)	3,983	
Fund balance March 31 (Available)	\$ 125	\$ 91,499	\$ (1,162,556)		\$ (2,199,096)	\$ 1,036,540	

City of Mansfield, Ohio
Parks & Recreation Fund Comparative Statement
For the Quarter Ended March 31, 2026

	Budget vs Actual				Q1 2026 vs Q1 2025		
	Budgeted Amounts		Q1 Actual	% Budget	Q1 2025	Difference	% YoY
	Original	Q1 Amended					
Revenues:							
Income Taxes	\$ 1,028,016	\$ 1,028,016	\$ 254,983	25%	\$ 242,562	\$ 12,421	5%
Charges for services	8,000	8,000	3,000	38%	1,700	1,300	76%
Other	30,000	34,300	1,555	5%	51,328	(49,773)	-97%
Total revenues	1,066,016	1,070,316	259,538	24%	295,590	(36,052)	-12%
Expenditures:							
Personal services	407,229	407,229	61,484	15%	69,746	(8,262)	-12%
Employee benefits	268,593	268,593	49,039	18%	63,971	(14,932)	-23%
Contractual services	291,499	330,397	39,582	12%	24,657	14,925	61%
Supplies and materials	40,910	47,193	5,963	13%	10,112	(4,149)	-41%
Utilities	33,000	37,328	7,981	21%	6,593	1,388	21%
Capital outlay	341,783	341,783	-	0%	71,937	(71,937)	-100%
Other charges	31,340	31,340	8,737	28%	8,424	313	4%
Total expenditures	1,414,354	1,463,863	172,786	12%	255,440	(82,654)	-32%
Excess (deficiency) of revenues over (under) expenditures	(348,338)	(393,547)	86,752		40,150	46,602	
Other financing sources (uses):							
Transfers out	(9,997)	(9,997)	-	0%	-	-	0%
Total other financing sources (uses)	(9,997)	(9,997)	-	0%	-	-	0%
Net change in fund balance	(358,335)	(403,544)	86,752		40,150	46,602	
Fund balance January 1	449,770	449,770	449,770		395,491	54,279	
Prior year encumbrances/payables	(58,403)	(2,212)	-		-	-	
Current year encumbrances/payables	-	-	(498,235)		(217,565)	(280,670)	
Changes in accounts receivable/payable	-	-	(858)		(1,081)	223	
Fund balance March 31 (Available)	\$ 33,032	\$ 44,014	\$ 37,429		\$ 216,995	\$ (179,566)	

City of Mansfield, Ohio
Street Lighting Fund Comparative Statement
For the Quarter Ended March 31, 2026

	Budget vs Actual				Q1 2026 vs Q1 2025		
	Budgeted Amounts		Q1 Actual	% Budget	Q1 2025	Difference	% YoY
	Original	Q1 Amended					
Revenues:							
Income Taxes	\$ 373,942	\$ 373,942	\$ 92,721	25%	\$ 88,204	\$ 4,517	5%
Expenditures:							
Contractual services	15,000	15,000	-	0%	9,860	(9,860)	-100%
Utilities	610,000	660,856	142,102	22%	127,770	14,332	11%
Capital outlay	-	-	-	0%	-	-	0%
Other charges	11,218	11,218	3,177	28%	3,063	114	4%
Total expenditures	636,218	687,074	145,279	21%	140,693	4,586	3%
Deficiency of revenues under expenditures	(262,276)	(313,132)	(52,558)		(52,489)	(69)	
Other financing sources:							
Transfers in	262,276	262,276	-	0%	10,722	(10,722)	-100%
Net change in fund balance	-	(50,856)	(52,558)		(41,767)	(10,791)	
Fund balance January 1	84,414	84,414	84,414		41,767	42,647	
Prior year encumbrances/payables	(84,414)	-	-		-	-	
Current year encumbrances/payables	-	-	(518,755)		(443,857)	(74,898)	
Fund balance March 31 (Available)	\$ -	\$ 33,558	\$ (486,899)		\$ (443,857)	\$ (43,042)	

City of Mansfield, Ohio
Demolition Fund Comparative Statement
For the Quarter Ended March 31, 2026

	Budget vs Actual				Q1 2026 vs Q1 2025		
	Budgeted Amounts		Q1 Actual	% Budget	Q1 2025	Difference	% YoY
	Original	Q1 Amended					
Revenues:							
Income Taxes	\$ 934,776	\$ 934,776	\$ 231,382	25%	\$ 220,746	\$ 10,636	5%
Expenditures:							
Personal services	61,710	61,710	1,256	2%	2,206	(950)	-43%
Employee benefits	38,411	38,411	428	1%	1,466	(1,038)	-71%
Contractual services	2,108,236	2,145,767	14,202	1%	118,388	(104,186)	-88%
Supplies and materials	2,000	2,000	-	0%	-	-	0%
Capital outlay	45,000	45,000	-	0%	-	-	0%
Other charges	28,043	28,043	7,943	28%	7,658	285	4%
Total expenditures	2,283,400	2,320,931	23,829	1%	129,718	(105,889)	-82%
Net change in fund balance	(1,348,624)	(1,386,155)	207,553		91,028	116,525	
Fund balance January 1	1,963,316	1,963,316	1,963,316		1,516,317	446,999	
Prior year encumbrances/payables	(74,381)	-	-		-	-	
Current year encumbrances/payables	-	-	(230,279)		(127,891)	(102,388)	
Fund balance March 31 (Available)	\$ 540,311	\$ 577,161	\$ 1,940,590		\$ 1,479,454	\$ 461,136	

City of Mansfield, Ohio
Street Resurfacing Fund Comparitive Statement
For the Quarter Ended March 31, 2026

	Budget vs Actual				Q1 2026 vs Q1 2025		
	Budgeted Amounts		Q1 Actual	% Budget	Q1 2025	Difference	% YoY
	Original	Q1 Amended					
Revenues:							
Income Taxes	\$ 4,673,644	\$ 4,673,644	\$ 1,159,199	25%	\$ 1,102,731	\$ 56,468	5%
Expenditures:							
Contractual services	5,751,500	5,939,827	28,090	0%	222	27,868	12553%
Supplies and materials	26,000	26,000	-	0%	3,068	(3,068)	-100%
Other charges	140,209	140,209	39,712	28%	38,291	1,421	4%
Total expenditures	5,917,709	6,106,036	67,802	1%	41,581	26,221	63%
Net change in fund balance	(1,244,065)	(1,432,392)	1,091,397		1,061,150	30,247	
Fund balance January 1	1,702,641	1,702,641	1,702,641		2,310,538	(607,897)	
Prior year encumbrances/payables	(452,548)	-	-		-	-	
Current year encumbrances/payables	-	-	(4,556,152)		(5,537,511)	981,359	
Fund balance March 31 (Available)	\$ 6,028	\$ 270,249	\$ (1,762,114)		\$ (2,165,823)	\$ 403,709	

City of Mansfield, Ohio
Water Main Replacement Fund Comparative Statement
For the Quarter Ended March 31, 2026

	Budget vs Actual				Q1 2026 vs Q1 2025		
	Budgeted Amounts		Q1 Actual	% Budget	Q1 2025	Difference	% YoY
	Original	Q1 Amended					
Revenues:							
Income Taxes	\$ 4,673,644	\$ 4,673,644	\$ 1,111,581	24%	\$ 733,001	\$ 378,580	52%
Expenditures:							
Contractual services	1,500	1,500	-	0%	-	-	0%
Capital outlay	5,000,000	6,244,550	900,480	14%	-	900,480	0%
Other charges	140,209	140,209	29,138	21%	-	29,138	0%
Total expenditures	5,141,709	6,386,259	929,618	15%	-	929,618	0%
Net change in fund balance	(468,065)	(1,712,615)	181,963		733,001	(551,038)	
Fund balance January 1	2,021,088	2,021,088	2,021,088		-	2,021,088	
Prior year encumbrances/payables	(1,244,550)	-	-		-	-	
Current year encumbrances/payables	-	-	(5,075,071)		-	(5,075,071)	
Fund balance March 31 (Available)	\$ 308,473	\$ 308,473	\$(2,872,020)		\$ 733,001	\$(3,605,021)	

City of Mansfield, Ohio
Water Fund Comparative Statement
For the Quarter Ended March 31, 2026

	Budget vs Actual				Q1 2026 vs Q1 2025		
	Budgeted Amounts		Q1 Actual	% Budget	Q1 2025	Difference	% YoY
	Original	Q1 Amended					
Revenues:							
Charges for services	\$ 15,389,500	\$ 15,389,500	\$ 3,747,435	24%	\$ 3,795,774	\$ (48,339)	-1%
Intergovernmental	6,210	6,210	6,210	0%	-	6,210	0%
Other	-	-	-	0%	1,245	(1,245)	-100%
Total revenues	15,395,710	15,395,710	3,753,645	24%	3,797,019	(43,374)	-1%
Expenses:							
Personal services	3,323,584	3,323,584	632,452	19%	625,645	6,807	1%
Employee benefits	2,026,100	2,026,100	385,440	19%	390,608	(5,168)	-1%
Contractual services	4,442,182	5,247,761	711,075	14%	868,711	(157,636)	-18%
Supplies and materials	2,114,720	2,455,250	344,199	14%	514,353	(170,154)	-33%
Utilities	818,000	960,216	227,210	24%	198,783	28,427	14%
Capital outlay	3,133,700	7,317,968	2,154,905	29%	218,707	1,936,198	885%
Other charges	151,430	180,771	10,588	6%	13,295	(2,707)	-20%
Debt service	2,192,127	2,192,127	-	0%	-	-	0%
Total expenses	18,201,843	23,703,777	4,465,869	19%	2,830,102	1,635,767	58%
Excess (deficiency) of revenues over (under)	(2,806,133)	(8,308,067)	(712,224)		966,917	(1,679,141)	
Other financing uses:							
Transfers out	(68,004)	(68,004)	-	0%	-	-	0%
Net change in fund equity	(2,874,137)	(8,376,071)	(712,224)		966,917	(1,679,141)	
Fund balance January 1	8,827,689	8,827,689	8,827,689		8,994,554	(166,865)	
Prior year encumbrances/payables	(5,879,055)	(19,257)	-		-	-	
Current year encumbrances/payables	-	-	(6,817,593)		(9,177,392)	2,359,799	
Changes in accounts receivable/payable	-	-	(6,098)		(9,483)	3,385	
Fund balance March 31 (Available)	\$ 74,497	\$ 432,361	\$ 1,291,774		\$ 774,596	\$ 517,178	

City of Mansfield, Ohio
Sewer Fund Comparative Statement
For the Quarter Ended March 31, 2026

	Budget vs Actual				Q1 2026 vs Q1 2025		
	Budgeted Amounts		Q1 Actual	% Budget	Q1 2025	Difference	% YoY
	Original	Q1 Amended					
Revenues:							
Charges for services	\$ 14,090,000	\$ 14,090,000	\$ 3,600,275	26%	\$ 3,440,962	\$ 159,313	5%
Other	-	-	1,500	0%	4,199	(2,699)	-64%
Total revenues	14,090,000	14,090,000	3,601,775	26%	3,445,161	156,614	5%
Expenses:							
Personal services	3,021,602	3,021,602	526,670	17%	493,137	33,533	7%
Employee benefits	1,928,224	1,928,224	360,187	19%	325,851	34,336	11%
Contractual services	6,416,197	6,978,317	650,510	9%	870,169	(219,659)	-25%
Supplies and materials	1,184,425	1,443,585	195,756	14%	223,151	(27,395)	-12%
Utilities	831,000	961,264	214,742	22%	153,741	61,001	40%
Capital outlay	3,217,500	3,499,350	90,592	3%	287,175	(196,583)	-68%
Other charges	45,000	60,684	11,108	18%	2,553	8,555	335%
Debt service	1,639,957	1,639,957	-	0%	-	-	
Total expenses	18,283,905	19,532,983	2,049,565	10%	2,355,777	(306,212)	-13%
Excess (deficiency) of revenues over (under)	(4,193,905)	(5,442,983)	1,552,210		1,089,384	462,826	
Other financing uses:							
Transfers out	(62,571)	(62,571)	-	0%	-	-	
Net change in fund equity	(4,256,476)	(5,505,554)	1,552,210		1,089,384	462,826	
Fund balance January 1	5,955,009	5,955,009	5,955,009		5,180,258	774,751	
Prior year encumbrances/payables	(1,640,158)	(11,605)	-		-	-	
Current year encumbrances/payables	-	-	(4,052,171)		(4,176,040)	123,869	
Changes in accounts receivable/payable	-	-	11,293		6,553	4,740	
Fund balance March 31 (Available)	\$ 58,375	\$ 437,850	\$ 3,466,341		\$ 2,100,155	\$ 1,366,186	

City of Mansfield, Ohio
Airport Fund Comparative Statement
For the Quarter Ended March 31, 2026

	Budget vs Actual				Q1 2026 vs Q1 2025		
	Budgeted Amounts		Q1 Actual	% Budget	Q1 2025	Difference	% YoY
	Original	Q1 Amended					
Revenues:							
Charges for services	\$ 130,459	\$ 130,459	\$ 18,074	14%	\$ 21,034	\$ (2,960)	-14%
Other	-	-	-	0%	115	(115)	-100%
Total revenues	130,459	130,459	18,074	14%	21,149	(3,075)	-15%
Expenses:							
Personal services	344,746	344,746	70,502	20%	74,167	(3,665)	-5%
Employee benefits	250,194	250,194	55,162	22%	46,910	8,252	18%
Contractual services	317,543	357,443	65,232	18%	61,930	3,302	5%
Supplies and materials	82,000	99,790	15,642	16%	20,935	(5,293)	-25%
Utilities	68,000	78,493	24,356	31%	16,450	7,906	48%
Capital outlay	15,000	43,270	6,212	14%	-	6,212	
Other charges	6,000	6,000	2,578	43%	2,677	(99)	-4%
Debt service	127,990	127,990	-	0%	-	-	
Total expenses	1,211,473	1,307,926	239,684	18%	223,069	16,615	7%
Deficiency of revenues under expenses	(1,081,014)	(1,177,467)	(221,610)		(201,920)	(19,690)	
Other financing sources (uses):							
Transfers in	1,088,632	1,088,632	83,423	8%	29,536	53,887	182%
Transfers out	(7,618)	(7,618)	-	0%	-	-	
Total other financing sources (uses)	1,081,014	1,081,014	83,423	8%	29,536	53,887	182%
Net change in fund equity	-	(96,453)	(138,187)		(172,384)	34,197	
Fund balance January 1	139,184	139,184	139,184		96,042	43,142	
Prior year encumbrances/payables	(139,134)	(2,123)	-		-	-	
Current year encumbrances/payables	-	-	(351,078)		(326,721)	(24,357)	
Changes in accounts receivable/payable	-	-	(947)		76,392	(77,339)	
Fund balance March 31 (Available)	\$ 50	\$ 40,608	\$ (351,028)		\$ (326,671)	\$ (24,357)	

Income Tax Revenue

This section provides an overview of first-quarter municipal income tax collections and how those revenues are distributed among City funds. The majority of the City's operating funds are supported by the municipal income tax, which is levied on income earned by individuals who live, work, or conduct business in Mansfield. The tax is composed of the following levies:

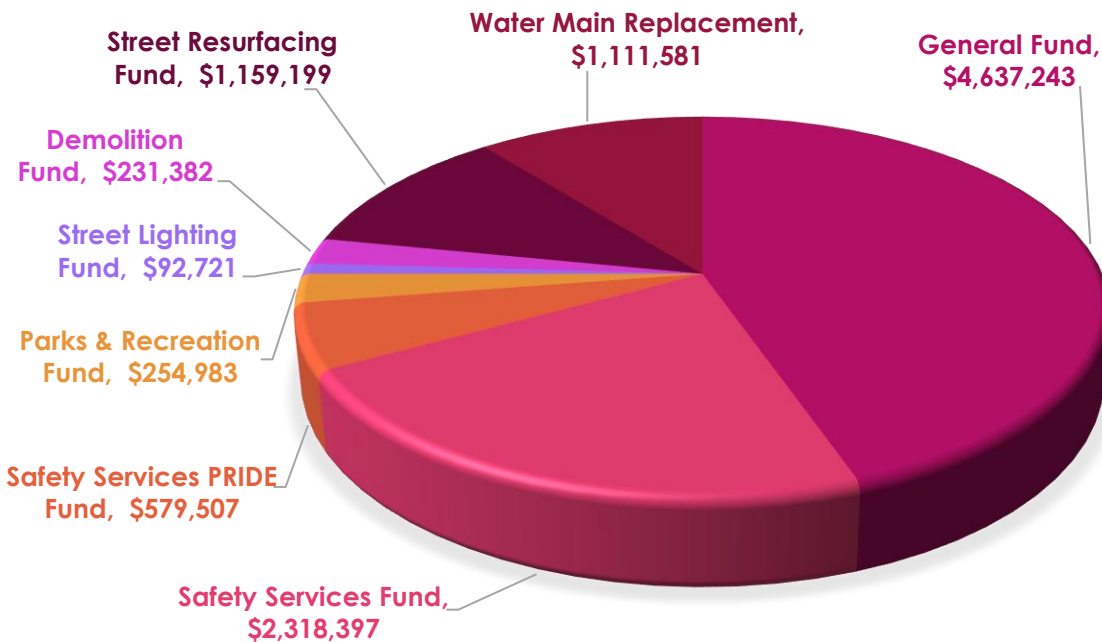
Levy	Purpose/Fund	Rate
Permanent Levy	General Fund	1.00%
Voted Levy	Street Resurfacing	0.25%
Voted Levy	Safety Services	0.50%
Voted Levy	Water Main Replacement	0.25%
Voted Levy	PRIDE Levy	0.25%
Total		2.25%

The PRIDE (Parks and Recreation, Illumination, Demolition, and Emergency Services) levy is allocated as follows:

- Parks and Recreation Fund 22%
- Street Lighting Fund 8%
- Demolition Fund 20%
- Safety Services PRIDE 50%

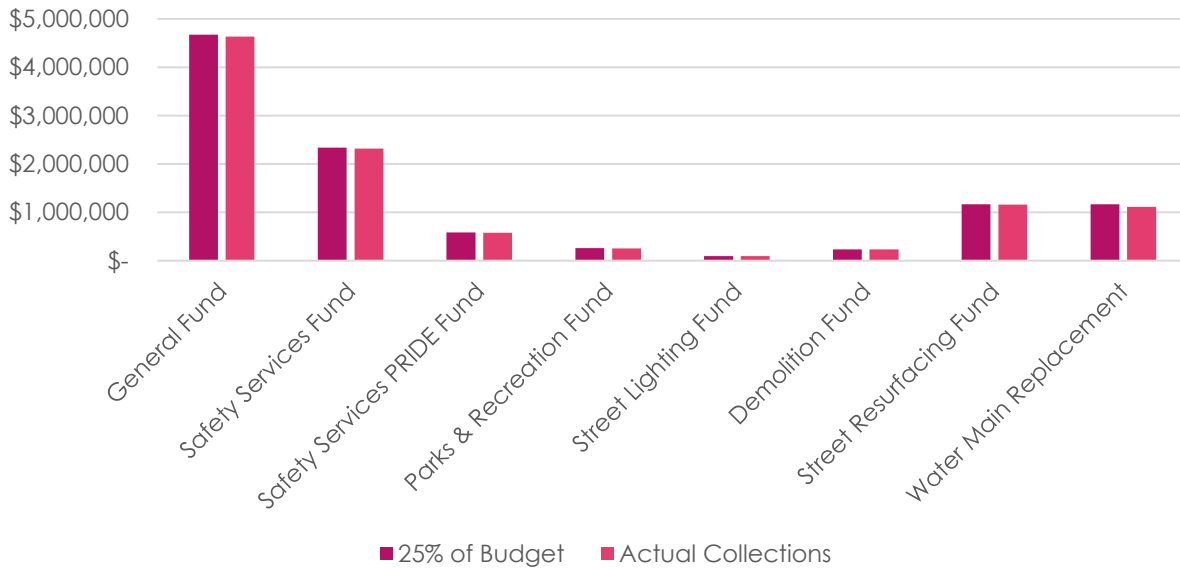
As of March 31, 2026, the City had collected \$10,385,013 in total income tax revenue.

INCOME TAX REVENUE AS OF 3.31.26



The following charts compare first-quarter income tax receipts with budgeted levels. Revenue estimates were developed using the prior three years of collection history to preserve the integrity of the forecast, as a longer lookback period would include pandemic-era distortions.

Income Tax Collections vs 25% Budget at 3.31.26

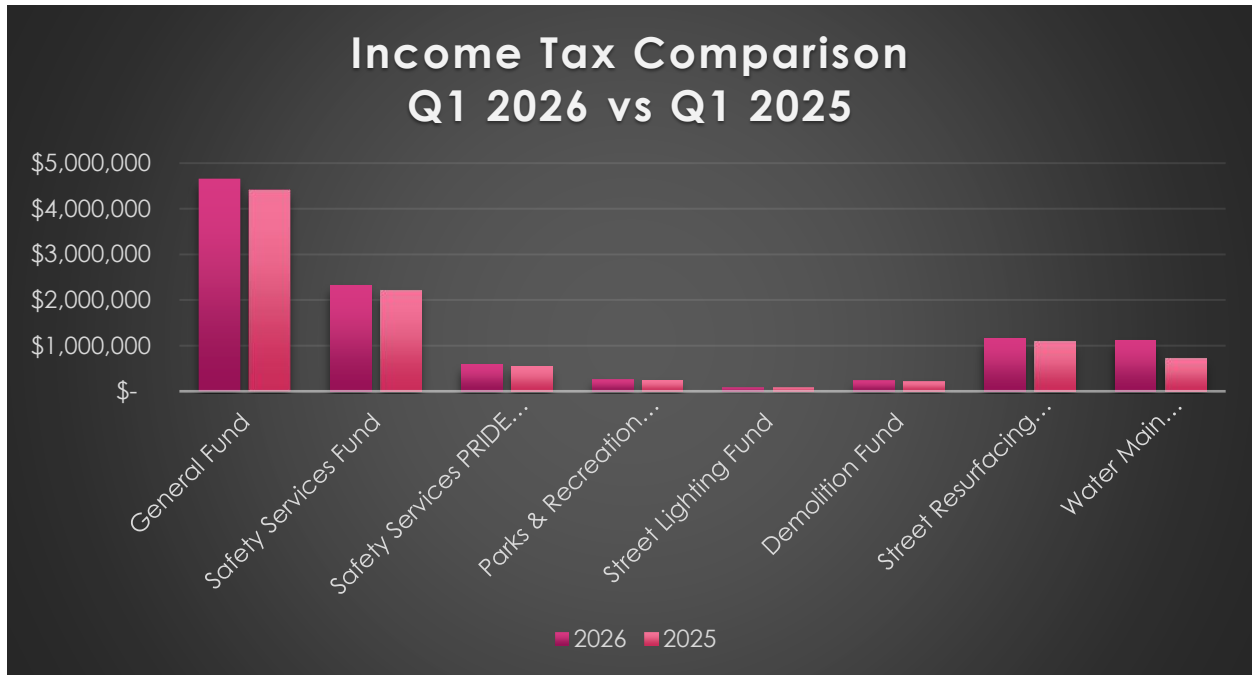


Estimated Income Tax Revenue vs Actual Collections by Fund as of 3.31.26

<u>Fund</u>	<u>2026 Estimated Income Tax Revenue</u>	<u>Income Tax Collections as of 3.31.26</u>	<u>Percentage Received</u>
General Fund	\$ 18,693,976	\$ 4,637,243	25%
Safety Services Fund	\$ 9,347,289	\$ 2,318,397	25%
Safety Services PRIDE Fund	\$ 2,336,416	\$ 579,507	25%
Parks & Recreation Fund	\$ 1,028,016	\$ 254,983	25%
Street Lighting Fund	\$ 373,942	\$ 92,721	25%
Demolition Fund	\$ 934,776	\$ 231,382	25%
Street Resurfacing Fund	\$ 4,673,644	\$ 1,159,199	25%
Water Main Replacement	\$ 4,673,644	\$ 1,111,581	24%
TOTAL	\$ 42,061,703	\$ 10,385,013	25%

Receipts for the Water Main Replacement Fund are slightly below estimate relative to the other categories because those other categories often include payments attributable to prior years that were filed after the new tax took effect.

The year-over-year comparison is shown below. Through the first quarter, total collections were 5.1% higher than at the same point last year across all funds, except for the Water Main Replacement Fund, which was 52% above 2025. This reflects the fact that 2025 was the first year of collections, when receipts were driven primarily by withholding, while 2026 represents the first full year in which withholding, individual, and net profit segments are all being collected.

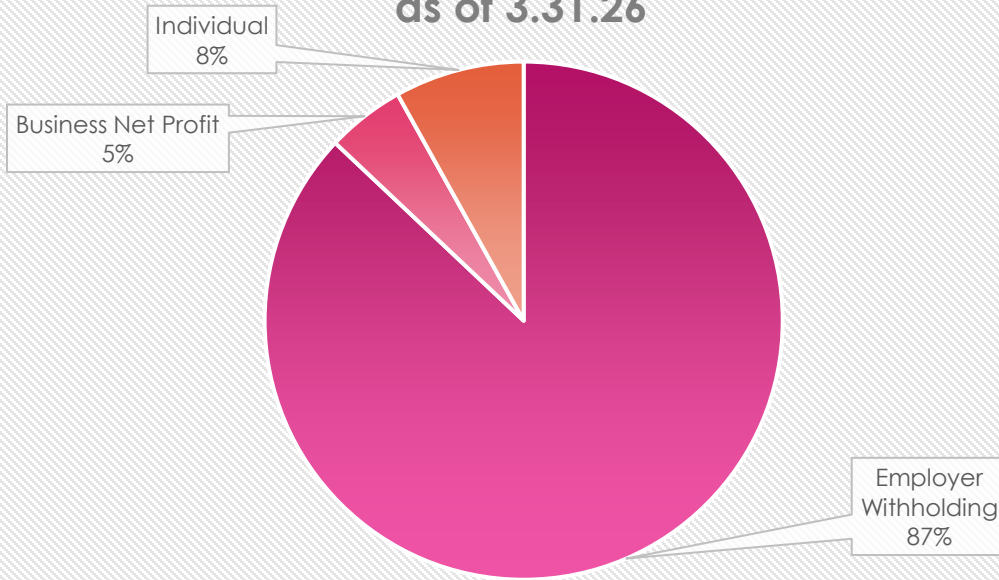


Income Tax Revenue Comparison by Fund 2026 vs. 2025

<u>Fund</u>	<u>2026 Collections as of 3.31.26</u>	<u>2025 Collections as of 3.31.25</u>	<u>Increase/(Decrease)</u>
General Fund	\$ 4,637,243	\$ 4,410,923	\$ 226,320
Safety Services Fund	\$ 2,318,397	\$ 2,205,462	\$ 112,935
Safety Services PRIDE Fund	\$ 579,507	\$ 551,278	\$ 28,228
Parks & Recreation Fund	\$ 254,983	\$ 242,562	\$ 12,421
Street Lighting Fund	\$ 92,721	\$ 88,204	\$ 4,517
Demolition Fund	\$ 231,382	\$ 220,746	\$ 10,636
Street Resurfacing Fund	\$ 1,159,199	\$ 1,102,731	\$ 56,467
Water Main Replacement	\$ 1,111,581	\$ 733,001	\$ 378,581
TOTAL	\$10,385,013	\$ 9,554,909	\$ 830,104

The amounts shown above reflect gross collections. Income tax refunds are recorded as expenditures and allocated among the funds that receive income tax revenue. Total refunds for the first quarter of 2026 were \$346,837, equal to 27% of budget and 13% above 2025. Refund levels have exceeded the prior year in each of the last two years, and 2026 refunds are 50% higher than in 2024.

Income Tax Collections by Category as of 3.31.26



While the chart above shows current collections by category, the chart below compares those categories with the same period last year. The increase in withholding reflects, in part, the addition of the new water main tax and also provides a useful indicator of local workforce conditions. Business net profit collections show a significant increase because a local company made an estimated payment in 2024 that overstated its actual tax liability; when that company requested a refund in 2025, the State of Ohio held subsequent payments from other businesses until the refund was matched by those payments, a process that was not resolved until February of this year. As a result, withholding taxes are up 8% year over year, business net profit taxes are up 52%, and individual income tax collections are down 1%.

Income Tax Revenue Comparison by Type for 2026 vs 2025

	Collections as of 3.31.26	Collections as of 3.31.25	Increase/(Decrease)
Employer Withholding	\$ 9,038,545	\$ 8,375,507	\$ 663,037
Business Net Profit	\$ 506,409	\$ 333,803	\$ 172,606
Individual	\$ 840,059	\$ 845,598	\$ (5,539)
TOTAL	\$ 10,385,013	\$ 9,554,909	\$ 830,104

Cash and Investment Analysis

This section provides an overview of the City’s cash position and investment activity as of March 31, 2026. The City consolidates cash balances in order to invest idle funds while maintaining sufficient liquidity for operating needs. Immediate cash needs are held at Park National Bank, and remaining balances are invested in accordance with the City’s investment policy under the guidance of Mechanics Bank trust advisors.

Consolidated Investment Portfolio as of 3.31.26		
Cash	\$ 764,456	
Investments		
Park National PFX	\$ 1,022,158	
STAR Ohio - General	\$ 375,800	
STAR Ohio - Water	\$ 480,748	
Mechanics Trust	\$ 50,452,382	
Subtotal Investments	<u>\$ 52,331,087</u>	
Grand Total	<u>\$ 53,095,543</u>	

American Rescue Plan Act (ARPA) funds continue to be spent down, total cash available for investment is also expected to decline.

The Mechanics Trust investment report as of March 31, 2026, follows.

CITY OF MANSFIELD
30 N DIAMOND ST
ATTENTION: FINANCE DIRECTOR
MANSFIELD OH 44902

City of Mansfield General Fund AGY

Account #1423

Account Information On: 03/01/2026 to 03/31/2026

Your Mechanics Bank Trust Services Team:

Nicholas Gesouras, Senior Vice President | 419-520-3687

Conner Darsee, Assistant Vice President/Trust Officer | 419-521-2756

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Your Mechanics Bank Trust Services account is:

- NOT A DEPOSIT OF MECHANICS BANK • NOT FDIC-INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT GUARANTEED BY THE BANK
- SUBJECT TO INVESTMENT RISKS, INCLUDING PRICE FLUCTUATIONS AND POSSIBLE LOSS OF PRINCIPAL INVESTED

Account Summary

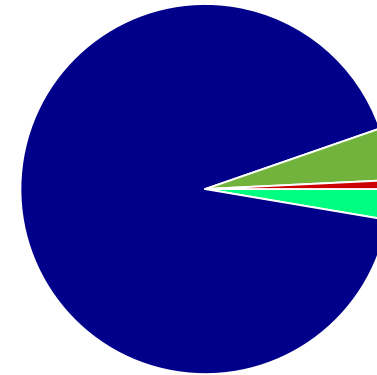
03/01/2026 - 03/31/2026

City of Mansfield General Fund AGY

Account # 1423

Change in Account Value	This Period	Year To Date
Starting Value	\$52,264,910.07	\$0.00
Deposits and Withdrawals	(\$999,252.68)	(\$919,053.95)
Dividends and Interest	\$244,482.54	\$414,030.00
Transfers	\$0.00	\$51,845,798.90
Change in Value of Investments	(\$222,605.11)	\$116,307.33
Ending Value on 03/31/2026	\$51,043,052.28	\$51,043,052.28
Total Change in Account Value	(\$1,221,857.79)	\$51,043,052.28

(Totals Include Deposits and Withdrawals)



■ Cash Equivalents ■ Miscellaneous
■ Fixed Income ■ Accruals

Asset Composition	Market Value	% of Account
Cash Equivalents	\$1,367,061.99	3%
Fixed Income	\$47,344,982.55	92%
Miscellaneous	\$2,331,007.74	4%
Accruals	\$396,698.17	1%
Grand Total	\$51,439,750.45	100%

Realized Gain or (Loss) Summary

Short Term:	This Period	Year To Date
	\$18,178.11	\$18,178.11

Long Term:	This Period	Year To Date
	\$0.00	\$0.00

City of Mansfield General Fund AGY

Account #: 1423

	Maturity Date	Shares	Unrealized Gain/Loss	Price	Cost	Market Value	S&P Rating	% MV	Annual Yield	Est. Annual Income
Cash Equivalents										
Federated Hermes Government Obligations Fund Fed Hrm Gvt CLASS Is Mmf		1,379,561.99	0.00	1.0000	1,379,561.99	1,379,561.99		2.70	3.54	48,779.44
Fixed Income										
Federal Farm Credit Banks 2.92% Due 04/29/2026	04/29/2026	615,000.00	22,940.42	99.9345	591,656.45	614,596.87	AA+	1.20	2.92	17,958.00
United States Treasury Note 1.875% Due 06/30/2026	06/30/2026	425,000.00	12,113.26	99.5377	410,921.88	423,035.14		0.83	1.88	7,968.75
Federal Home Loan Bank 1.25% Due 07/29/2026	07/29/2026	500,000.00	28,934.77	99.2040	467,085.28	496,020.05	AA+	0.97	1.26	6,250.00
United States Treasury Note 1.50% Due 08/15/2026	08/15/2026	625,000.00	32,387.61	99.1484	587,289.64	619,677.25		1.21	1.51	9,375.00
Federal Home Loan Banks 3.00% Due 09/11/2026	09/11/2026	300,000.00	-1,917.00	99.6747	300,940.98	299,023.98	AA+	0.59	3.01	9,000.00
Federal Home Loan Banks 2.71% Due 09/25/2026	09/25/2026	425,000.00	-1,321.58	99.5080	424,230.62	422,909.04	AA+	0.83	2.72	11,517.50
United States Treasury Note 1.625% Due 09/30/2026	09/30/2026	425,000.00	7,473.30	98.9453	413,044.35	420,517.65		0.82	1.64	6,906.25
United States Treasury Note 1.125% Due 10/31/2026	10/31/2026	475,000.00	37,921.63	98.4640	429,782.23	467,703.86		0.92	1.14	5,343.75
United States Treasury Note 2.00% Due 11/15/2026	11/15/2026	775,000.00	26,454.66	98.9080	740,082.03	766,536.69		1.50	2.02	15,500.00
United States Treasury Note 1.750% Due 12/31/2026	12/31/2026	775,000.00	31,166.99	98.5145	732,320.31	763,487.30		1.50	1.78	13,562.50
Federal Farm Credit Banks 1.47% Due 01/11/2027	01/11/2027	1,000,000.00	-15,403.90	98.2130	997,534.10	982,130.20	AA+	1.92	1.50	14,700.00
Federal Farm Credit Banks 0.69% Due 02/02/2027	02/02/2027	375,000.00	24,161.60	97.4336	341,214.29	365,375.89	AA+	0.72	0.71	2,587.50

Investments

03/31/2026

City of Mansfield General Fund AGY

Account #: 1423

	Maturity Date	Shares	Unrealized Gain/Loss	Price	Cost	Market Value	S&P Rating	% MV	Annual Yield	Est. Annual Income
Fixed Income										
Federal Home Loan Bank 0.85% Due 02/17/2027	02/17/2027	450,000.00	25,684.77	97.4661	412,912.59	438,597.36	AA+	0.86	0.87	3,825.00
United States Treasury Note 2.50% Due 03/31/2027	03/31/2027	1,000,000.00	16,606.03	98.7916	971,309.67	987,915.70		1.94	2.53	25,000.00
Federal Farm Credit Banks 2.60% Due 04/05/2027	04/05/2027	425,000.00	-4,549.37	98.6796	423,937.50	419,388.13	AA+	0.82	2.63	11,050.00
United States Treasury Note 2.75% Due 04/30/2027	04/30/2027	800,000.00	14,314.12	98.9299	777,125.00	791,439.12		1.55	2.78	22,000.00
United States Treasury Note 2.375% Due 05/15/2027	05/15/2027	525,000.00	13,104.49	98.4258	503,630.86	516,735.35		1.01	2.41	12,468.75
Federal Farm Credit Banks 3.24% Due 06/28/2027	06/28/2027	525,000.00	-3,581.44	99.1528	524,133.75	520,552.31	AA+	1.02	3.27	17,010.00
United States Treasury Note 2.75% due 07/31/2027	07/31/2027	800,000.00	18,470.23	98.5938	770,280.49	788,750.72		1.55	2.79	22,000.00
United States Treasury Note 3.125% Due 08/31/2027	08/31/2027	650,000.00	3,684.67	99.0149	639,912.12	643,596.79		1.26	3.16	20,312.50
Federal Farm Credit Banks 4.00% Due 09/29/2027	09/29/2027	500,000.00	2,047.74	100.08...	498,381.46	500,429.20	AA+	0.98	4.00	20,000.00
Federal Home Loan Bank 4.15% Due 09/29/2027	09/29/2027	500,000.00	11,237.88	100.50...	491,289.07	502,526.95	AA+	0.98	4.13	20,750.00
United States Treasury Note 3.875% Due 10/15/2027	10/15/2027	800,000.00	8,969.71	100.06...	791,531.25	800,500.96		1.57	3.87	31,000.00
United States Treasury Note 4.125% Due 10/31/2027	10/31/2027	475,000.00	-1,583.19	100.41...	478,531.31	476,948.12		0.93	4.11	19,593.75
United States Treasury Note 3.875% Due 11/30/2027	11/30/2027	640,000.00	-3,626.13	100.05...	643,977.30	640,351.17		1.25	3.87	24,800.00
Federal Farm Credit Banks 4.125% Due 12/01/2027	12/01/2027	250,000.00	3,529.05	100.29...	247,204.78	250,733.83	AA+	0.49	4.11	10,312.50
Federal Farm Credit Banks 3.75% Due 12/07/2027	12/07/2027	475,000.00	1,893.97	99.9027	472,644.00	474,537.97	AA+	0.93	3.75	17,812.50

Investments

03/31/2026

City of Mansfield General Fund AGY

Account #: 1423

	Maturity Date	Shares	Unrealized Gain/Loss	Price	Cost	Market Value	S&P Rating	% MV	Annual Yield	Est. Annual Income
Fixed Income										
United States Treasury Note 3.875% Due 12/31/2027	12/31/2027	500,000.00	7,677.05	100.06...	492,656.25	500,333.30		0.98	3.87	19,375.00
Federal Farm Credit Banks 4.00% Due 01/06/2028	01/06/2028	640,000.00	-4,954.72	100.10...	645,597.92	640,643.20	AA+	1.25	4.00	25,600.00
United States Treasury Note 4.00% Due 02/29/2028	02/29/2028	500,000.00	6,403.63	100.31...	495,177.52	501,581.15		0.98	3.99	20,000.00
Federal Home Loan Bank 4.50% Due 03/10/2028	03/10/2028	750,000.00	7,590.38	101.17...	751,230.52	758,820.90	AA+	1.49	4.45	33,750.00
Tennessee Valley Authority 3.875% Due 03/15/2028	03/15/2028	250,000.00	-45.93	99.6427	249,152.58	249,106.65	AA+	0.49	3.89	9,687.50
Federal Farm Credit Banks 4.25% Due 03/20/2028	03/20/2028	575,000.00	9,009.45	100.83...	570,795.37	579,804.82	AA+	1.14	4.21	24,437.50
Federal Farm Credit Banks 3.625% Due 03/21/2028	03/21/2028	750,000.00	-2,812.64	99.4151	748,425.82	745,613.18	AA+	1.46	3.65	27,187.50
United States Treasury Note 3.50% Due 04/30/2028	04/30/2028	800,000.00	2,939.30	99.3596	791,937.50	794,876.80		1.56	3.52	28,000.00
Federal Farm Credit Banks 3.18% Due 05/11/2028	05/11/2028	725,000.00	18,640.04	98.4750	695,304.00	713,944.04	AA+	1.40	3.23	23,055.00
Federal Farm Credit Banks 3.875% Due 06/21/2028	06/21/2028	550,000.00	1,644.78	99.8541	547,552.50	549,197.28	AA+	1.08	3.88	21,312.50
United States Treasury Note 4.125% Due 07/31/2028	07/31/2028	600,000.00	11,408.55	100.68...	592,716.03	604,124.58		1.18	4.10	24,750.00
Federal Agricultural Mortgage Corp 4.49% Due 08/28/2028	08/28/2028	650,000.00	8,560.50	101.31...	650,000.00	658,560.50		1.29	4.43	29,185.00
Federal Agricultural Mortgage Corp 4.70% Due 09/27/2028	09/27/2028	650,000.00	17,246.96	102.25...	647,393.64	664,640.60		1.30	4.60	30,550.00
Federal Farm Credit Banks 4.25% Due 10/02/2028	10/02/2028	825,000.00	8,490.22	101.04...	825,107.93	833,598.15	AA+	1.63	4.21	35,062.50
Federal Home Loan Bank 4.22% Due 10/30/2028	10/30/2028	680,000.00	5,898.18	100.86...	680,000.00	685,898.18	AA+	1.34	4.18	28,696.00

Investments

03/31/2026

City of Mansfield General Fund AGY

Account #: 1423

	Maturity Date	Shares	Unrealized Gain/Loss	Price	Cost	Market Value	S&P Rating	% MV	Annual Yield	Est. Annual Income
Fixed Income										
Federal Farm Credit Banks 4.875% Due 11/01/2028	11/01/2028	600,000.00	15,170.76	102.23...	598,264.20	613,434.96	AA+	1.20	4.77	29,250.00
United States Treasury Note 4.375% Due 11/30/2028	11/30/2028	490,000.00	2,431.88	101.38...	494,365.30	496,797.18		0.97	4.32	21,437.50
Federal Farm Credit Banks 4.25% Due 12/15/2028	12/15/2028	560,000.00	-2,854.91	100.73...	566,996.84	564,141.93	AA+	1.10	4.22	23,800.00
Federal Agricultural Mortgage Corp 4.04% Due 01/22/2029	01/22/2029	670,000.00	5,289.02	100.77...	669,874.47	675,163.49		1.32	4.01	27,068.00
United States Treasury Note 4.00% Due 01/31/2029	01/31/2029	770,000.00	8,844.64	100.45...	764,676.50	773,521.14		1.51	3.98	30,800.00
Federal Farm Credit Banks 3.20% Due 02/09/2029	02/09/2029	850,000.00	23,024.10	98.3536	812,981.16	836,005.26	AA+	1.64	3.25	27,200.00
Federal Farm Credit Banks 2.87% Due 03/21/2029	03/21/2029	750,000.00	23,072.50	96.9533	704,077.03	727,149.53	AA+	1.42	2.96	21,525.00
Federal Farm Credit Banks 4.75% Due 04/30/2029	04/30/2029	730,000.00	19,386.85	102.58...	729,453.65	748,840.50	AA+	1.47	4.63	34,675.00
Beal Bank 4.65% Due 05/30/2029	05/30/2029	244,000.00	6,855.18	102.38...	242,963.00	249,818.18		0.49	4.54	11,346.00
Beal Bank, S.S.B. 4.65% Due 05/30/2029	05/30/2029	244,000.00	6,855.18	102.38...	242,963.00	249,818.18		0.49	4.54	11,346.00
United States Treasury Note 4.50% Due 05/31/2029	05/31/2029	105,000.00	2,445.65	101.93...	104,585.74	107,031.39		0.21	4.41	4,725.00
BNY Mellon, National Association 4.45% Due 06/20/2029	06/20/2029	244,000.00	5,041.75	101.56...	242,780.00	247,821.75		0.49	4.38	10,858.00
Customers Bank 4.55% Due 06/27/2029	06/27/2029	244,000.00	5,890.84	102.11...	243,268.00	249,158.84		0.49	4.46	11,102.00
Medallion Bank 4.50% Due 06/28/2029	06/28/2029	68,000.00	1,483.98	101.98...	67,864.00	69,347.98		0.14	4.41	3,060.00

City of Mansfield General Fund AGY

Account #: 1423

	Maturity Date	Shares	Unrealized Gain/Loss	Price	Cost	Market Value	S&P Rating	% MV	Annual Yield	Est. Annual Income
Fixed Income										
Toyota Financial Savings Bank 4.50% Due 06/28/2029	06/28/2029	244,000.00	6,012.72	101.96...	242,780.00	248,792.72		0.49	4.41	10,980.00
Federal Farm Credit Bank 4.25% Due 07/12/2029	07/12/2029	255,000.00	886.58	100.89...	256,389.22	257,275.80	AA+	0.50	4.21	10,837.50
Sallie Mae Bank 4.30% Due 07/31/2029	07/31/2029	244,000.00	3,828.75	101.11...	242,902.00	246,730.75		0.48	4.25	10,492.00
United States Treasury Note 4.00% Due 07/31/2029	07/31/2029	500,000.00	8,666.19	100.44...	493,556.81	502,223.00		0.98	3.98	20,000.00
Federal Farm Credit Banks 2.25% Due 08/15/2029	08/15/2029	1,100,000.00	12,883.23	94.0745	1,021,936.27	1,034,819.50	AA+	2.03	2.39	24,750.00
Federal Home Loan Banks 2.20% Due 09/24/2029	09/24/2029	520,000.00	151.06	93.5465	486,290.95	486,442.01	AA+	0.95	2.35	11,440.00
United States Treasury Note 3.875% Due 09/30/2029	09/30/2029	850,000.00	15,628.98	100.00...	834,436.98	850,065.96		1.67	3.87	32,937.50
United States Treasury Note 4.125% Due 10/31/2029	10/31/2029	700,000.00	-2,544.16	99.4998	699,042.97	696,498.81		1.36	4.15	28,875.00
United States Treasury Note 4.125% Due 11/30/2029	11/30/2029	850,000.00	7,277.44	100.82...	849,734.38	857,011.82		1.68	4.09	35,062.50
United States Treasury Note 3.875% Due 12/31/2029	12/31/2029	800,000.00	19,340.01	99.9292	780,093.75	799,433.76		1.57	3.88	31,000.00
United States Treasury Note 4.25% Due 01/31/2030	01/31/2030	810,000.00	14,053.33	101.26...	806,169.60	820,222.93		1.61	4.20	34,425.00
United States Treasury Note 4.00% Due 02/28/2030	02/28/2030	680,000.00	1,423.76	100.36...	681,052.46	682,476.22		1.34	3.99	27,200.00
United States Treasury Note 4.00% Due 03/31/2030	03/31/2030	750,000.00	7,865.21	100.35...	744,803.74	752,668.95		1.47	3.99	30,000.00
United States Treasury Note 3.50% Due 04/30/2030	04/30/2030	850,000.00	-8,703.96	98.4804	845,787.11	837,083.15		1.64	3.55	29,750.00
Federal Farm Credit Banks 4.00% Due 05/16/2030	05/16/2030	700,000.00	-4,152.19	98.9321	696,676.68	692,524.49	AA+	1.36	4.04	28,000.00

City of Mansfield General Fund AGY

Account #: 1423

	Maturity Date	Shares	Unrealized Gain/Loss	Price	Cost	Market Value	S&P Rating % MV	Annual Yield	Est. Annual Income
Fixed Income									
United States Treasury Note 4.00% Due 05/31/2030	05/31/2030	700,000.00	-6,512.67	100.33...	708,886.72	702,374.05	1.38	3.99	28,000.00
United States Treasury Note 3.875% Due 06/30/230	06/30/2030	700,000.00	-9,378.01	99.8517	708,339.84	698,961.83	1.37	3.88	27,125.00
United States Treasury Note 3.875% Due 07/31/2030	07/31/2030	700,000.00	-9,474.31	99.8173	708,195.13	698,720.82	1.37	3.88	27,125.00
Tennessee Valley Authority 3.875% Due 08/01/2030	08/01/2030	1,050,000.00	-13,900.88	99.5560	1,059,238.99	1,045,338.11	AA+ 2.05	3.89	40,687.50
United States Treasury Note 3.625% Due 08/31/2030	08/31/2030	950,000.00	-8,408.62	98.7690	946,714.22	938,305.60	1.83	3.67	34,437.50
United States Treasury Note 3.625% Due 09/30/2030	09/30/2030	1,040,000.00	-12,581.36	98.7616	1,039,701.69	1,027,120.33	2.01	3.67	37,700.00
United States Treasury Note 3.625% Due 10/31/2030	10/31/2030	1,000,000.00	-8,934.93	98.7081	996,015.63	987,080.70	1.93	3.67	36,250.00
Fixed Income Total		47,537,000.00	545,173.63		46,799,808.92	47,344,982.55	92.73	3.47	1,644,519.75
Miscellaneous									
Canadian Imperial Holdings Due 04/13/2026	04/13/2026	450,000.00	13,529.52	99.8533	435,810.25	449,339.77	0.88	0.00	0.00
Mizuho Bank Ltd Due 05/08/2026	05/08/2026	1,000,000.00	14,805.11	99.5738	980,933.33	995,738.44	1.95	0.00	0.00
Canadian Imperial Holdings Due 05/18/2026	05/18/2026	435,000.00	10,793.26	99.4624	421,868.32	432,661.58	0.85	0.00	0.00
MUFG Bank Due 08/11/2026	08/11/2026	460,000.00	6,368.75	98.5365	446,899.20	453,267.95	0.89	0.00	0.00
Miscellaneous Total		2,345,000.00	45,496.64		2,285,511.10	2,331,007.74	4.57	0.00	0.00
Grand Total		51,261,561.99	590,670.27		50,464,882.01	51,055,552.28	100....	3.32	1,693,299.19

City of Mansfield General Fund AGY

Account #: 1423

Capital Gain/Loss Summary

Capital Gain Term	YTD Amount
Short Term	18,178.11

City of Mansfield General Fund AGY

Account # 1423

03/31/2026

Asset Allocation

Cash Equivalents

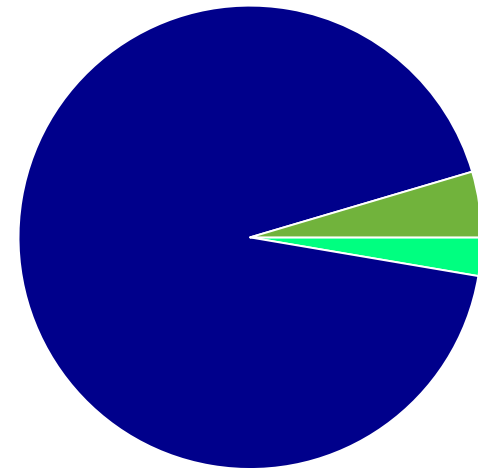
Cash	-12,500.00	-0.02
Money Market - Taxable	1,379,561.99	2.70
Cash Equivalents Total	<u>1,367,061.99</u>	<u>2.68</u>

Fixed Income

Certificates of Deposit - Brokered	1,561,488.40	3.07
U.S. Government Agency Obligations	21,047,784.86	41.23
U.S. Treasury Bonds & Notes	24,735,709.29	48.45
Fixed Income Total	<u>47,344,982.55</u>	<u>92.75</u>

Miscellaneous

Commercial Paper	2,331,007.74	4.57
Grand Total	<u><u>51,043,052.28</u></u>	<u><u>100.00</u></u>



■ Cash Equivalents ■ Miscellaneous
■ Fixed Income

Account Activity

03/01/2026 to 03/31/2026

City of Mansfield General Fund AGY

Account # 1423

Cash Receipts

Posted	Contribution - Deposit to Account	Income Cash	Principal Cash
03/23/2026	Contribution - Deposit to Account of \$747.32	0.00	747.32
Posted	Dividend - Ordinary	Income Cash	Principal Cash
03/02/2026	Dividend - Ordinary of Federated Hermes Government Obligations Fund Fed Hrm Gvt CLASS Is Mmf	0.00	4,839.23
Posted	Interest	Income Cash	Principal Cash
03/02/2026	Interest on 650,000 par value of Federal Agricultural Mortgage Corp 4.49% Due 08/28/2028	0.00	14,592.50
03/10/2026	Interest on 750,000 par value of Federal Home Loan Bank 4.50% Due 03/10/2028	0.00	16,875.00
03/11/2026	Interest on 300,000 par value of Federal Home Loan Banks 3.00% Due 09/11/2026	0.00	4,500.00
03/16/2026	Interest on 250,000 par value of Tennessee Valley Authority 3.875% Due 03/15/2028	0.00	4,843.75
03/20/2026	Interest on 575,000 par value of Federal Farm Credit Banks 4.25% Due 03/20/2028	0.00	12,218.75
03/23/2026	Interest on 750,000 par value of Federal Farm Credit Banks 2.87% Due 03/21/2029	0.00	10,762.50
03/23/2026	Interest on 750,000 par value of Federal Farm Credit Banks 3.625% Due 03/21/2028	0.00	13,593.75
03/24/2026	Interest on 520,000 par value of Federal Home Loan Banks 2.20% Due 09/24/2029	0.00	5,720.00
03/25/2026	Interest on 425,000 par value of Federal Home Loan Banks 2.71% Due 09/25/2026	0.00	5,758.75
03/27/2026	Interest on 650,000 par value of Federal Agricultural Mortgage Corp 4.70% Due 09/27/2028	0.00	15,275.00
03/30/2026	Interest on 500,000 par value of Federal Home Loan Bank 4.15% Due 09/29/2027	0.00	10,375.00
03/30/2026	Interest on 500,000 par value of Federal Farm Credit Banks 4.00% Due 09/29/2027	0.00	10,000.00
03/31/2026	Interest on 1,070,000 par value of Cooperative Rabobank U.A. Due 03/31/2026	0.00	9,886.80
	Interest Total	0.00	134,401.80
Posted	Interest - Bank Deposits (Out-State)	Income Cash	Principal Cash
03/02/2026	Interest - Bank Deposits (Out-State) on 68,000 shares of Medallion Bank 4.50% Due 06/28/2029	0.00	259.89
03/30/2026	Interest - Bank Deposits (Out-State) on 68,000 shares of Medallion Bank 4.50% Due 06/28/2029	0.00	234.74
	Interest - Bank Deposits (Out-State) Total	0.00	494.63

Account Activity

03/01/2026 to 03/31/2026

City of Mansfield General Fund AGY

Account # 1423

Cash Receipts

Posted	Interest - US Treasury	Income Cash	Principal Cash
03/02/2026	Interest - US Treasury on 650,000 par value of United States Treasury Note 3.125% Due 08/31/2027	0.00	10,156.25
03/02/2026	Interest - US Treasury on 500,000 par value of United States Treasury Note 4.00% Due 02/29/2028	0.00	10,000.00
03/02/2026	Interest - US Treasury on 680,000 par value of United States Treasury Note 4.00% Due 02/28/2030	0.00	13,600.00
03/02/2026	Interest - US Treasury on 950,000 par value of United States Treasury Note 3.625% Due 08/31/2030	0.00	17,218.75
03/31/2026	Interest - US Treasury on 425,000 par value of United States Treasury Note 1.625% Due 09/30/2026	0.00	3,453.13
03/31/2026	Interest - US Treasury on 850,000 par value of United States Treasury Note 3.875% Due 09/30/2029	0.00	16,468.75
03/31/2026	Interest - US Treasury on 750,000 par value of United States Treasury Note 4.00% Due 03/31/2030	0.00	15,000.00
03/31/2026	Interest - US Treasury on 1,040,000 par value of United States Treasury Note 3.625% Due 09/30/2030	0.00	18,850.00
	Interest - US Treasury Total	0.00	104,746.88
	Cash Receipts Total	0.00	245,229.86

Cash Disbursements

Posted	Distribution - To Beneficiary	Income Cash	Principal Cash
03/05/2026	Distribution - To Beneficiary of \$1,000,000.00	0.00	-1,000,000.00
Posted	Fee payment	Income Cash	Principal Cash
03/05/2026	Fees paid from account of \$4,355.41 February 2026	0.00	-4,355.41
	Cash Disbursements Total	0.00	-1,004,355.41

Account Activity

03/01/2026 to 03/31/2026

City of Mansfield General Fund AGY

Account # 1423

Securities (Involving Cash)

Posted	Accrete note	Income Cash	Principal Cash	Cost
03/01/2026	Accretion - Taxable of \$204.78 of Federal Farm Credit Banks 4.125% Due 12/01/2027	0.00	0.00	204.78
03/02/2026	Accretion - U.S.Treasury of \$46.38 of United States Treasury Note 3.625% Due 08/31/2030	0.00	0.00	46.38
03/02/2026	Accretion - U.S.Treasury of \$58.46 of United States Treasury Note 3.625% Due 08/31/2030	0.00	0.00	58.46
03/11/2026	Amortization - Taxable of \$-338.81 of Federal Home Loan Banks 3.00% Due 09/11/2026	0.00	0.00	-338.81
03/20/2026	Accretion - Taxable of \$413.77 of Federal Farm Credit Banks 4.25% Due 03/20/2028	0.00	0.00	413.77
03/21/2026	Accretion - Taxable of \$158.32 of Federal Farm Credit Banks 3.625% Due 03/21/2028	0.00	0.00	158.32
03/21/2026	Accretion - Taxable of \$2,962.03 of Federal Farm Credit Banks 2.87% Due 03/21/2029	0.00	0.00	2,962.03
03/24/2026	Accretion - Taxable of \$1,941.63 of Federal Home Loan Banks 2.20% Due 09/24/2029	0.00	0.00	1,941.63
03/25/2026	Accretion - Taxable of \$336.05 of Federal Home Loan Banks 2.71% Due 09/25/2026	0.00	0.00	336.05
03/27/2026	Accretion - Taxable of \$221.14 of Federal Agricultural Mortgage Corp 4.70% Due 09/27/2028	0.00	0.00	221.14
03/29/2026	Accretion - Taxable of \$241.46 of Federal Farm Credit Banks 4.00% Due 09/29/2027	0.00	0.00	241.46
03/29/2026	Accretion - Taxable of \$1,289.07 of Federal Home Loan Bank 4.15% Due 09/29/2027	0.00	0.00	1,289.07
03/30/2026	Accretion - U.S.Treasury of \$36.65 of United States Treasury Note 3.625% Due 09/30/2030	0.00	0.00	36.65
03/30/2026	Amortization - U.S.Treasury of \$-22.46 of United States Treasury Note 3.625% Due 09/30/2030	0.00	0.00	-22.46
03/30/2026	Accretion - U.S.Treasury of \$5,509.19 of United States Treasury Note 1.625% Due 09/30/2026	0.00	0.00	5,509.19
03/30/2026	Accretion - Taxable of \$95.08 of Tennessee Valley Authority 3.875% Due 03/15/2028	0.00	0.00	95.08
03/31/2026	Accretion - U.S.Treasury of \$282.25 of United States Treasury Note 4.00% Due 03/31/2030	0.00	0.00	282.25
03/31/2026	Accretion - U.S.Treasury of \$972.14 of United States Treasury Note 3.875% Due 09/30/2029	0.00	0.00	972.14
03/31/2026	Accretion - U.S.Treasury of \$2,493.24 of United States Treasury Note 2.50% Due 03/31/2027	0.00	0.00	2,493.24
03/31/2026	Accretion - U.S.Treasury of \$4,109.40 of United States Treasury Note 2.50% Due 03/31/2027	0.00	0.00	4,109.40
	Accrete note Total	0.00	0.00	21,009.77
Posted	Sale	Income Cash	Principal Cash	Cost
03/31/2026	Sold 1,070,000 par value @ \$99.076 - Maturity of 1,070,000 @ 99.076 of Cooperative Rabobank U.A. Due 03/31/2026	0.00	1,060,113.20	-1,041,935.09
	Securities (Involving Cash) Total	0.00	1,060,113.20	-1,020,925.32
	Grand Total	0.00	300,987.65	-1,020,925.32

Account Activity

03/01/2026 to 03/31/2026

City of Mansfield General Fund AGY

Account # 1423

Money Market Activity

	# Trades	Income Cash	Principal Cash	Cost
Purchase	11	0.00	-1,317,843.06	1,317,843.06
Sale	1	0.00	1,004,355.41	-1,004,355.41
Money Market Activity Total	12	0.00	-313,487.65	313,487.65

City of Mansfield General Fund AGY

Account # 1423

03/31/2026

Investments

	Shares	Price	Cost	Market Value	% MV	Unrealized Gain/Loss	Annual Yield	Est. Annual Income
Cash								
Cash			-12,500.00	-12,500.00	-0.02			
Cash Equivalents								
Money Market - Taxable								
Federated Hermes Government Obligations Fund Fed Hrm Gvt CLASS Is Mmf	1,379,561.9900	1.0000	1,379,561.99	1,379,561.99	2.70	0.00	3.54	48,779.44
Fixed Income								
Certificates of Deposit - Brokered								
BNY Mellon, National Association 4.45% Due 06/20/2029	244,000.0000	101.5663	242,780.00	247,821.75	0.49	5,041.75	4.38	10,858.00
Beal Bank 4.65% Due 05/30/2029	244,000.0000	102.3845	242,963.00	249,818.18	0.49	6,855.18	4.54	11,346.00
Beal Bank, S.S.B. 4.65% Due 05/30/2029	244,000.0000	102.3845	242,963.00	249,818.18	0.49	6,855.18	4.54	11,346.00
Customers Bank 4.55% Due 06/27/2029	244,000.0000	102.1143	243,268.00	249,158.84	0.49	5,890.84	4.46	11,102.00
Medallion Bank 4.50% Due 06/28/2029	68,000.0000	101.9823	67,864.00	69,347.98	0.14	1,483.98	4.41	3,060.00
Sallie Mae Bank 4.30% Due 07/31/2029	244,000.0000	101.1192	242,902.00	246,730.75	0.48	3,828.75	4.25	10,492.00
Toyota Financial Savings Bank 4.50% Due 06/28/2029	244,000.0000	101.9642	242,780.00	248,792.72	0.49	6,012.72	4.41	10,980.00
Certificates of Deposit - Brokered Total	1,532,000.0000		1,525,520.00	1,561,488.40	3.07	35,968.40	4.43	69,184.00
U.S. Government Agency Obligations								
Federal Agricultural Mortgage Corp 4.04% Due 01/22/2029	670,000.0000	100.7707	669,874.47	675,163.49	1.32	5,289.02	4.01	27,068.00
Federal Agricultural Mortgage Corp 4.49% Due 08/28/2028	650,000.0000	101.3170	650,000.00	658,560.50	1.29	8,560.50	4.43	29,185.00
Federal Agricultural Mortgage Corp 4.70% Due 09/27/2028	650,000.0000	102.2524	647,393.64	664,640.60	1.30	17,246.96	4.60	30,550.00
Federal Farm Credit Bank 4.25% Due 07/12/2029	255,000.0000	100.8925	256,389.22	257,275.80	0.50	886.58	4.21	10,837.50
Federal Farm Credit Banks 0.69% Due 02/02/2027	375,000.0000	97.4336	341,214.29	365,375.89	0.72	24,161.60	0.71	2,587.50
Federal Farm Credit Banks 1.47% Due 01/11/2027	1,000,000.0000	98.2130	997,534.10	982,130.20	1.92	-15,403.90	1.50	14,700.00
Federal Farm Credit Banks 2.25% Due 08/15/2029	1,100,000.0000	94.0745	1,021,936.27	1,034,819.50	2.03	12,883.23	2.39	24,750.00
Federal Farm Credit Banks 2.60% Due 04/05/2027	425,000.0000	98.6796	423,937.50	419,388.13	0.82	-4,549.37	2.63	11,050.00
Federal Farm Credit Banks 2.87% Due 03/21/2029	750,000.0000	96.9533	704,077.03	727,149.53	1.42	23,072.50	2.96	21,525.00
Federal Farm Credit Banks 2.92% Due 04/29/2026	615,000.0000	99.9345	591,656.45	614,596.87	1.20	22,940.42	2.92	17,958.00
Federal Farm Credit Banks 3.18% Due 05/11/2028	725,000.0000	98.4750	695,304.00	713,944.04	1.40	18,640.04	3.23	23,055.00

City of Mansfield General Fund AGY

Account # 1423

03/31/2026

Investments

	Shares	Price	Cost	Market Value	% MV	Unrealized Gain/Loss	Annual Yield	Est. Annual Income
Fixed Income								
U.S. Government Agency Obligations								
Federal Farm Credit Banks 3.20% Due 02/09/2029	850,000.0000	98.3536	812,981.16	836,005.26	1.64	23,024.10	3.25	27,200.00
Federal Farm Credit Banks 3.24% Due 06/28/2027	525,000.0000	99.1528	524,133.75	520,552.31	1.02	-3,581.44	3.27	17,010.00
Federal Farm Credit Banks 3.625% Due 03/21/2028	750,000.0000	99.4151	748,425.82	745,613.18	1.46	-2,812.64	3.65	27,187.50
Federal Farm Credit Banks 3.75% Due 12/07/2027	475,000.0000	99.9027	472,644.00	474,537.97	0.93	1,893.97	3.75	17,812.50
Federal Farm Credit Banks 3.875% Due 06/21/2028	550,000.0000	99.8541	547,552.50	549,197.28	1.08	1,644.78	3.88	21,312.50
Federal Farm Credit Banks 4.00% Due 01/06/2028	640,000.0000	100.1005	645,597.92	640,643.20	1.25	-4,954.72	4.00	25,600.00
Federal Farm Credit Banks 4.00% Due 05/16/2030	700,000.0000	98.9321	696,676.68	692,524.49	1.36	-4,152.19	4.04	28,000.00
Federal Farm Credit Banks 4.00% Due 09/29/2027	500,000.0000	100.0858	498,381.46	500,429.20	0.98	2,047.74	4.00	20,000.00
Federal Farm Credit Banks 4.125% Due 12/01/2027	250,000.0000	100.2935	247,204.78	250,733.83	0.49	3,529.05	4.11	10,312.50
Federal Farm Credit Banks 4.25% Due 03/20/2028	575,000.0000	100.8356	570,795.37	579,804.82	1.14	9,009.45	4.21	24,437.50
Federal Farm Credit Banks 4.25% Due 10/02/2028	825,000.0000	101.0422	825,107.93	833,598.15	1.63	8,490.22	4.21	35,062.50
Federal Farm Credit Banks 4.25% Due 12/15/2028	560,000.0000	100.7396	566,996.84	564,141.93	1.11	-2,854.91	4.22	23,800.00
Federal Farm Credit Banks 4.75% Due 04/30/2029	730,000.0000	102.5809	729,453.65	748,840.50	1.47	19,386.85	4.63	34,675.00
Federal Farm Credit Banks 4.875% Due 11/01/2028	600,000.0000	102.2392	598,264.20	613,434.96	1.20	15,170.76	4.77	29,250.00
Federal Home Loan Bank 0.85% Due 02/17/2027	450,000.0000	97.4661	412,912.59	438,597.36	0.86	25,684.77	0.87	3,825.00
Federal Home Loan Bank 1.25% Due 07/29/2026	500,000.0000	99.2040	467,085.28	496,020.05	0.97	28,934.77	1.26	6,250.00
Federal Home Loan Bank 4.15% Due 09/29/2027	500,000.0000	100.5054	491,289.07	502,526.95	0.98	11,237.88	4.13	20,750.00
Federal Home Loan Bank 4.22% Due 10/30/2028	680,000.0000	100.8674	680,000.00	685,898.18	1.34	5,898.18	4.18	28,696.00
Federal Home Loan Bank 4.50% Due 03/10/2028	750,000.0000	101.1761	751,230.52	758,820.90	1.49	7,590.38	4.45	33,750.00
Federal Home Loan Banks 2.20% Due 09/24/2029	520,000.0000	93.5465	486,290.95	486,442.01	0.95	151.06	2.35	11,440.00
Federal Home Loan Banks 2.71% Due 09/25/2026	425,000.0000	99.5080	424,230.62	422,909.04	0.83	-1,321.58	2.72	11,517.50
Federal Home Loan Banks 3.00% Due 09/11/2026	300,000.0000	99.6747	300,940.98	299,023.98	0.59	-1,917.00	3.01	9,000.00
Tennessee Valley Authority 3.875% Due 03/15/2028	250,000.0000	99.6427	249,152.58	249,106.65	0.49	-45.93	3.89	9,687.50
Tennessee Valley Authority 3.875% Due 08/01/2030	1,050,000.0000	99.5560	1,059,238.99	1,045,338.11	2.05	-13,900.88	3.89	40,687.50
U.S. Government Agency Obligations Total	21,170,000.0000		20,805,904.61	21,047,784.86	41.23	241,880.25	3.47	730,529.50
U.S. Treasury Bonds & Notes								
United States Treasury Note 1.125% Due 10/31/2026	475,000.0000	98.4640	429,782.23	467,703.86	0.92	37,921.63	1.14	5,343.75
United States Treasury Note 1.50% Due 08/15/2026	625,000.0000	99.1484	587,289.64	619,677.25	1.21	32,387.61	1.51	9,375.00
United States Treasury Note 1.625% Due 09/30/2026	425,000.0000	98.9453	413,044.35	420,517.65	0.82	7,473.30	1.64	6,906.25
United States Treasury Note 1.750% Due 12/31/2026	775,000.0000	98.5145	732,320.31	763,487.30	1.50	31,166.99	1.78	13,562.50

City of Mansfield General Fund AGY

Account # 1423

03/31/2026

Investments

	Shares	Price	Cost	Market Value	% MV	Unrealized Gain/Loss	Annual Yield	Est. Annual Income
Fixed Income								
U.S. Treasury Bonds & Notes								
United States Treasury Note 1.875% Due 06/30/2026	425,000.0000	99.5377	410,921.88	423,035.14	0.83	12,113.26	1.88	7,968.75
United States Treasury Note 2.00% Due 11/15/2026	775,000.0000	98.9080	740,082.03	766,536.69	1.50	26,454.66	2.02	15,500.00
United States Treasury Note 2.375% Due 05/15/2027	525,000.0000	98.4258	503,630.86	516,735.35	1.01	13,104.49	2.41	12,468.75
United States Treasury Note 2.50% Due 03/31/2027	1,000,000.0000	98.7916	971,309.67	987,915.70	1.94	16,606.03	2.53	25,000.00
United States Treasury Note 2.75% Due 04/30/2027	800,000.0000	98.9299	777,125.00	791,439.12	1.55	14,314.12	2.78	22,000.00
United States Treasury Note 2.75% due 07/31/2027	800,000.0000	98.5938	770,280.49	788,750.72	1.55	18,470.23	2.79	22,000.00
United States Treasury Note 3.125% Due 08/31/2027	650,000.0000	99.0149	639,912.12	643,596.79	1.26	3,684.67	3.16	20,312.50
United States Treasury Note 3.50% Due 04/30/2028	800,000.0000	99.3596	791,937.50	794,876.80	1.56	2,939.30	3.52	28,000.00
United States Treasury Note 3.50% Due 04/30/2030	850,000.0000	98.4804	845,787.11	837,083.15	1.64	-8,703.96	3.55	29,750.00
United States Treasury Note 3.625% Due 08/31/2030	950,000.0000	98.7690	946,714.22	938,305.60	1.83	-8,408.62	3.67	34,437.50
United States Treasury Note 3.625% Due 09/30/2030	1,040,000.0000	98.7616	1,039,701.69	1,027,120.33	2.02	-12,581.36	3.67	37,700.00
United States Treasury Note 3.625% Due 10/31/2030	1,000,000.0000	98.7081	996,015.63	987,080.70	1.93	-8,934.93	3.67	36,250.00
United States Treasury Note 3.875% Due 06/30/230	700,000.0000	99.8517	708,339.84	698,961.83	1.37	-9,378.01	3.88	27,125.00
United States Treasury Note 3.875% Due 07/31/2030	700,000.0000	99.8173	708,195.13	698,720.82	1.37	-9,474.31	3.88	27,125.00
United States Treasury Note 3.875% Due 09/30/2029	850,000.0000	100.0078	834,436.98	850,065.96	1.67	15,628.98	3.87	32,937.50
United States Treasury Note 3.875% Due 10/15/2027	800,000.0000	100.0626	791,531.25	800,500.96	1.57	8,969.71	3.87	31,000.00
United States Treasury Note 3.875% Due 11/30/2027	640,000.0000	100.0549	643,977.30	640,351.17	1.25	-3,626.13	3.87	24,800.00
United States Treasury Note 3.875% Due 12/31/2027	500,000.0000	100.0667	492,656.25	500,333.30	0.98	7,677.05	3.87	19,375.00
United States Treasury Note 3.875% Due 12/31/2029	800,000.0000	99.9292	780,093.75	799,433.76	1.57	19,340.01	3.88	31,000.00
United States Treasury Note 4.00% Due 01/31/2029	770,000.0000	100.4573	764,676.50	773,521.14	1.51	8,844.64	3.98	30,800.00
United States Treasury Note 4.00% Due 02/29/2028	500,000.0000	100.3162	495,177.52	501,581.15	0.98	6,403.63	3.99	20,000.00
United States Treasury Note 4.00% Due 03/31/2030	750,000.0000	100.3559	744,803.74	752,668.95	1.47	7,865.21	3.99	30,000.00
United States Treasury Note 4.00% Due 05/31/2030	700,000.0000	100.3392	708,886.72	702,374.05	1.38	-6,512.67	3.99	28,000.00
United States Treasury Note 4.00% Due 07/31/2029	500,000.0000	100.4446	493,556.81	502,223.00	0.98	8,666.19	3.98	20,000.00
United States Treasury Note 4.125% Due 07/31/2028	600,000.0000	100.6874	592,716.03	604,124.58	1.18	11,408.55	4.10	24,750.00
United States Treasury Note 4.125% Due 10/31/2027	475,000.0000	100.4101	478,531.31	476,948.12	0.93	-1,583.19	4.11	19,593.75
United States Treasury Note 4.125% Due 10/31/2029	700,000.0000	99.4998	699,042.97	696,498.81	1.36	-2,544.16	4.15	28,875.00
United States Treasury Note 4.125% Due 11/30/2029	850,000.0000	100.8249	849,734.38	857,011.82	1.68	7,277.44	4.09	35,062.50
United States Treasury Note 4.25% Due 01/31/2030	810,000.0000	101.2621	806,169.60	820,222.93	1.61	14,053.33	4.20	34,425.00
United States Treasury Note 4.375% Due 11/30/2028	490,000.0000	101.3872	494,365.30	496,797.18	0.97	2,431.88	4.32	21,437.50
United States Treasury Note 4.50% Due 05/31/2029	105,000.0000	101.9347	104,585.74	107,031.39	0.21	2,445.65	4.41	4,725.00

City of Mansfield General Fund AGY

Account # 1423

03/31/2026

Investments

	Shares	Price	Cost	Market Value	% MV	Unrealized Gain/Loss	Annual Yield	Est. Annual Income
Fixed Income								
U.S. Treasury Bonds & Notes								
United States Treasury Note 4.00% Due 02/28/2030	680,000.0000	100.3642	681,052.46	682,476.22	1.34	1,423.76	3.99	27,200.00
U.S. Treasury Bonds & Notes Total	<u>24,835,000.0000</u>		<u>24,468,384.31</u>	<u>24,735,709.29</u>	<u>48.45</u>	<u>267,324.98</u>	<u>3.42</u>	<u>844,806.25</u>
Fixed Income Total	<u>47,537,000.0000</u>		<u>46,799,808.92</u>	<u>47,344,982.55</u>	<u>92.75</u>	<u>545,173.63</u>	<u>3.47</u>	<u>1,644,519....</u>
Miscellaneous								
Commercial Paper								
Canadian Imperial Holdings Due 04/13/2026	450,000.0000	99.8533	435,810.25	449,339.77	0.88	13,529.52	0.00	0.00
Canadian Imperial Holdings Due 05/18/2026	435,000.0000	99.4624	421,868.32	432,661.58	0.85	10,793.26	0.00	0.00
MUFG Bank Due 08/11/2026	460,000.0000	98.5365	446,899.20	453,267.95	0.89	6,368.75	0.00	0.00
Mizuho Bank Ltd Due 05/08/2026	1,000,000.0000	99.5738	980,933.33	995,738.44	1.95	14,805.11	0.00	0.00
Commercial Paper Total	<u>2,345,000.0000</u>		<u>2,285,511.10</u>	<u>2,331,007.74</u>	<u>4.57</u>	<u>45,496.64</u>	<u>0.00</u>	<u>0.00</u>
Grand Total	<u>51,261,561.9900</u>		<u>50,452,382.01</u>	<u>51,043,052.28</u>	<u>100.00</u>	<u>590,670.27</u>	<u>3.32</u>	<u>1,693,299....</u>

Capital Gain/Loss Summary

Capital Gain Term

Short Term

YTD Amount - Settlement Date

18,178.11

Reported gains are based on settlement date to coincide with your transaction statement. For complete tax information, including trade details, contact your account administrator.